

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Unstable Coin (USDUC)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading USDUC. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Unstable Coin and how does it work?

Unstable coin (USDUC) is a memecoin on the Solana blockchain, inspired by USDC and Circle. The USDUC token's sole utility is to foster community engagement and provide social commentary in the form of a memecoin.

Who is behind the project?

The project team behind USDUC has not been publicly disclosed.

Tokenomics of Unstable Coin

The maximum supply of USDUC is 1 billion tokens. The TGE was a fair launch with 100% of the supply available upon launch, with no initial private sales or pre-mined tokens as this was launched on Pump.fun.

General Risks

Like all other digital assets, there are some general risks to investing in *USDUC*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Unstable Coin

Competition

The Unstable Coin network faces competition from other memecoins such as Official Trump (TRUMP), Dogecoin (DOGE), and others. USDUC's value derives from its broader adoption in the market. If the

Unstable Coin network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of USDUC.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on USDUC and determined that USDUC is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of USDUC, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created USDUC;
- The supply, demand, maturity, utility and liquidity of USDUC;
- Material technical risks associated with USDUC, including any code defects, security breaches and other threats concerning USDUC and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with USDUC, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of USDUC, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to USDUC about whether USDUC, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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