

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Clover Finance (CLV)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading CLV. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Clover Finance and how does it work?

Clover Finance is an infrastructure platform for cross-chain and decentralized applications, making it easier for decentralized applications (dApps) and users to connect across networks like Ethereum and Polkadot. It uses built-in technology to verify transactions between blockchains by checking only the necessary data, ensuring security without relying on trust in any single party.

The CLV token is the utility token of Clover Finance. It is used for staking, rewarding network participants and for paying transaction fees. By staking CLV, token holders can help secure the network, earn rewards, and contribute to its overall functionality.

Who is behind the project?

Clover Finance was founded by Norelle Ng, Burak Keçeli, and Viven Kirby.

Tokenomics of CLV

CLV follows an inflationary supply model, total supply expanded from the 1 billion at genesis allocation to 2 billion tokens and can grow further because block rewards are uncapped. Circulating supply stood around 1.2 billion on August 11 2025.

At genesis, the allocation of the CLV supply is as follows:

Category	Allocation
Public sale	15%
Private sales	2.5%
Early backers	10%
Team	10%
Marketing	7.5%
Ecosystem incentive	20%
Parachain offering	20%
Foundation	12%
Contributors	3%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in CLV. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to CLV

Competition

The Clover Finance network faces competition from other interoperability projects such as Polkadot, Cosmos and many others. Clover Finance's value derives from its broader adoption in the market. If the

network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of CLV.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on CLV and determined it was permitted to make CLV available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of CLV, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CLV;
- The supply, demand, maturity, utility and liquidity of CLV;
- Material technical risks associated with CLV, including any code defects, security breaches and other threats concerning CLV and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CLV, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CLV, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CLV about whether CLV, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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