

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
MemeCore (M)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading M. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is MemeCore and how does it work?

MemeCore is a Layer-1 blockchain and creative studio built to transform internet virality into lasting cultural value. Its core Proof-of-Meme (PoM) protocol transparently measures and rewards three types of contributions for meme creation, social engagement, and on-chain transactions through dedicated Meme Vaults and a Viral Grants Reserve. Fully EVM compatible, MemeCore lets developers and communities onboard seamlessly, issue MRC-20 meme tokens, and participate in a participatory “viral economy.”

At the time of writing, the token is not live. The team plans for M to be used for paying transaction fees on the MemeCore network, staking to secure the blockchain and earn block rewards, and participating in on-chain governance voting.

Who is behind the project?

MemeCore is led by Jun Ahn (CEO), Ting Cherry Hsu (CBDO), and Rudy Rong (CGO).

Tokenomics of M

The total supply of M is 5 billion tokens which is distributed as follows:

M Allocation	M tokens	% of Total supply
Community	2,9 billion	58%

Foundation	750 million	15%
Core Contributor	650 million	13%
Investor	600 million	12%
Meme Treasury	100 million	2%
Total	5 billion	100%

General Risks

Like all other digital assets, there are some general risks to investing in M. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to M

Competition

The MemeCore Network faces competition from other Layer 1 networks such as Solana, Avalanche, and Sui. M's value derives from its broader adoption in the market. If the MemeCore network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of M.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on M and determined that M is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of M, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created M;
- The supply, demand, maturity, utility and liquidity of M;
- Material technical risks associated with M, including any code defects, security breaches and other threats concerning M and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with M, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of M, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to M about whether M, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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