

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

ResearchCoin (RSC)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading RSC. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is RSC and how does it work?

ResearchHub is an open-science platform designed to accelerate the pace of scientific discovery by decentralizing how research is shared, reviewed, and funded. It enables researchers and contributors to publish notes, preprints, and papers, organize content into topic-specific “Hubs,” and engage in public peer review and discussion. Built as an alternative to traditional academic publishing, ResearchHub combines social collaboration tools with a crypto-incentivized ecosystem to reduce barriers to participation and improve transparency in the research process.

ResearchCoin (RSC) is the utility token of the ResearchHub platform, used to incentivize participation and coordinate governance. Within the protocol, RSC can be used to fund peer-review bounties, tip valuable content, vote on community decisions, and support research through donations. It serves as both a reward mechanism and a governance tool to engage users in the scientific publishing process.

Who is behind the project?

ResearchCoin was co-founded by Brian Armstrong and Patrick Joyce.

Tokenomics of RSC

The total supply of RSC is 1 billion tokens, which is distributed as follows:

Category	Percentage
Community	60%

Team	20%
Founders	10%
New Employees	10%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in RSC. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to RSC

Competition

The ResearchHub platform faces competition from other decentralized science (DeSci) and research-funding tokens such as Gitcoin (GTC) and VitaDAO (VITA), and many others. RSC's value derives from its broader adoption in the market. If the ResearchHub platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of RSC.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on RSC and determined it was permitted to make RSC available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of RSC, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created RSC;
- The supply, demand, maturity, utility and liquidity of RSC;
- Material technical risks associated with RSC, including any code defects, security breaches and other threats concerning RSC and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with RSC, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of RSC, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to RSC about whether RSC, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment

and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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