

# PAYWARD CANADA INC.

## CRYPTO ASSET STATEMENT TAKE

Last updated on October 14, 2025

### Disclaimer

*Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#), dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.*

*No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that TAKE is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.*

*Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading TAKE. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.*

### What is OVERTAKE and how does it work?

OVERTAKE is a Web3 gaming marketplace designed to enable secure, trustless trading of in-game digital assets (e.g. items, accounts, currencies) using blockchain infrastructure. The project presents itself as a peer-to-peer marketplace with smart contract escrow, aiming to reduce reliance on centralized intermediaries and to bring more transparency and ownership to gamers.

The native token, TAKE, plays central roles in the ecosystem as the native in-game currency and marketplace medium of exchange, enabling in-game purchases, peer-to-peer asset trades, and staking for gameplay benefits.

### Who is behind the project?

OVERTAKE is developed by OVERTAKE LABS PTE. LTD., a Web3 gaming infrastructure company co-founded by Kibom Park and led by CEO Seunghwan Oh.

## Tokenomics of TAKE

TAKE has a total supply of 1 billion tokens. The allocation was distributed as follows:

Category	Allocation
Community Reward	30.0%
Ecosystem Operation & Liquidity	17.5%
OVERTAKE Airdrop	7.0%
Kaito Airdrop	0.5%
Exchanges	6.0%
Marketing & Partnership	8.0%
Investors	15.0%
Team	16.0%
<b>Total</b>	<b>100%</b>

## General Risks

Like all other digital assets, there are some general risks to investing in TAKE. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

## **Risks specific to TAKE**

### *Competition*

The OVERTAKE network faces competition from other gaming-asset marketplaces, NFT marketplaces, and blockchain gaming platforms (for instance, OpenSea, Immutable, Enjin, etc.). OVERTAKE's value derives from its broader adoption in the gaming/Web3 market. If the OVERTAKE network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of TAKE.

### **Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on TAKE and determined that TAKE is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of TAKE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created TAKE;
- The supply, demand, maturity, utility and liquidity of TAKE;
- Material technical risks associated with TAKE, including any code defects, security breaches and other threats concerning TAKE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with TAKE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of TAKE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to TAKE about whether TAKE, or generally about whether the type of crypto asset, is a security and/or derivative.