PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Alchemist AI (ALCH)

Last updated on August 26, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading ALCH. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Alchemist AI and how does it work?

Alchemist AI is a no-code application development platform that allows users to create software applications and games by describing their ideas in natural language. The platform's Sacred Laboratory interface uses a multi-agent AI pipeline to generate the user interface, application logic, and graphics, then deploys the finished application to a sandboxed web environment for testing. The platform also operates the Arcane Forge Marketplace, where users can list, buy, sell, and tip created applications. Generated applications can also integrate third-party APIs for additional real-time data and functionality. The ALCH token is the native asset of the Alchemist AI platform. ALCH is used to pay a flat fee for AI-powered application generation in the Sacred Laboratory. ALCH is also used to purchase applications and tip creators within the Arcane Forge Marketplace, and to access premium platform features.

Who is behind the project?

Alchemist AI was founded in 2024 by Thien Phung Van and Trong Pham Van, with Duc Loc "Louis" Nguyen serving as Chief Technology Officer. Thien Phung Van serves as Founder and Chief Financial Officer. The Project Team has not publicly disclosed an issuing legal entity for the project.

Tokenomics of Alchemist AI

The total supply of ALCH is 1 billion tokens which is distributed as follows:

ALCH Allocation	**Percentage**
Liquidity Pool	85%
Treasury & Ecosystem	7%
Marketing	5%
Team	3%
Total	**100%**

General Risks

Like all other digital assets, there are some general risks to investing in *ALCH*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Alchemist AI

Competition

The Alchemist AI platform faces competition from other AI-powered no-code application development platforms such as Bittensor, ChainOpera AI, and others. ALCH's value derives from its broader adoption in the market. If the Alchemist AI platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of ALCH.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ALCH and determined that ALCH is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ALCH, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ALCH;
- The supply, demand, maturity, utility and liquidity of ALCH;
- Material technical risks associated with ALCH, including any code defects, security breaches and other threats concerning ALCH and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ALCH, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ALCH, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ALCH about whether ALCH, or generally about whether the type of crypto asset, is a security and/or derivative.