

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Robonomics Network (XRT)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading XRT. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Robonomics Network and how does it work?

Robonomics Network is an open-source Web3 cloud that lets Internet-of-Things (IoT) devices and robots exchange data and value directly with users and with one another. Since September 2024 the network has run two parachains - one on Polkadot for paid “pro” subscriptions and one on Kusama that offers a free-tier service - both secured by their respective relay chains. Smart-contract “liability” objects govern machine-to-machine agreements, while on-chain digital-twin storage keeps device telemetry verifiable.

The native token, XRT, is required to:

- pay per-transaction fees or monthly IoT-subscription fees,
- stake as a collator or parachain validator,
- take part in governance proposals that steer network upgrades and treasury spending.

XRT exists on Ethereum (ERC-20) and can be bridged to the Polkadot and Kusama parachains, giving devices and users a single payment asset across all three environments.

Who is behind the project?

Robonomics was founded in 2017 by Sergei Lonshakov (Software Architect) and Alexander Kapitonov PhD (Research Lead). Other core contributors include Alexander Krupenkin (Rust & robotics developer), Vadim Manaenko (IoT/DevOps engineer) and Alexander Starostin (Web3 developer).

Tokenomics of XRT

There are currently 2,885,232 XRT in existence; this equals both the total and circulating supply after the community burned 7 million dormant auction tokens in 2024.

General Risks

Like all other digital assets, there are some general risks to investing in XRT. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk.

Risks specific to XRT

Competition

The Robonomics Network faces competition from other IoT-focused protocols such as Helium, IOTA and IoTeX. Robonomics' value derives from its broader adoption in the market. If the Robonomics Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of XRT.

Developer Dependence

While there are many developers who contribute to Robonomics, there are no guarantees that they will continue to contribute. XRT, Robonomics' native asset, could be negatively affected by an inability to retain and/or attract developers to maintain network infrastructure and improve tooling when necessary.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on XRT and determined that Kraken was permitted to make XRT available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of XRT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created XRT;
- The supply, demand, maturity, utility and liquidity of XRT;
- Material technical risks associated with XRT, including any code defects, security breaches and other threats concerning XRT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with XRT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of XRT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to XRT about whether XRT, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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