PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Non-Playable Coin (NPC)

Last updated on August 27, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that NPC is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading NPC. Please review the Risk Statement and Fee Schedule for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Non-Playable Coin and how does it work?

Non-Playable Coin is a meme-based crypto asset that operates on the Ethereum network. The project is built around the cultural concept of a "non-playable character" — a familiar reference from video games — and is positioned as a community and meme-driven crypto asset rather than a financial product or utility platform. It does not operate any centralised business, treasury, or governance process, and the underlying smart contract has had its administrative permissions renounced, so no party can change its rules after launch.

NPC is the native token of the project and functions primarily as a meme-related token within the project's community-facing applications. Its main documented uses are burning NPC to mint a non-fungible token (NFT) depicting the NPC meme through a "transform" application, burning NPC to mint a customised NPC NFT through a separate minting application, and use as a community or cultural currency. NPC does not provide staking rewards, governance rights, or any claim on revenue or assets.

Who is behind the project?

The available documentation does not identify the founders or key individuals behind the project.

Tokenomics of Non-Playable Coin

Non-Playable Coin has a fixed total supply of 8,050,126,520 tokens, of which approximately 7,570,436,289 are in circulation as of 27 May 2026. The full supply was issued in a single event on 31 August 2023, with 99% seeded directly into a decentralised liquidity pool on Uniswap V2 and the remaining 1% distributed to NFT marketplaces; no allocation was reserved for the team, insiders, or early investors. The liquidity pool position is held in a third-party time-lock contract, and the token contract's administrative permissions have been renounced.

General Risks

Like all other digital assets, there are some general risks to investing in NPC. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Non-Playable Coin

Competition

The Non-Playable Coin network faces competition from other meme-based crypto assets such as PEPE, Shiba Inu, and others. NPC's value derives from its broader adoption in the market. If the Non-Playable Coin network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of NPC.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on NPC and determined that NPC is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of NPC, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created NPC;
- The supply, demand, maturity, utility and liquidity of NPC;
- Material technical risks associated with NPC, including any code defects, security breaches and other threats concerning NPC and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with NPC, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of NPC, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to NPC about whether NPC, or generally about whether the type of crypto asset, is a security and/or derivative.