PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Lium (SN51)

Last updated on June 02, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading SN51. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is SN51 and how does it work?

Lium is a decentralized GPU compute marketplace built on Bittensor Subnet 51. The platform connects providers who contribute GPU resources to a global pool with renters who rent that computing power on demand for tasks such as machine learning, inference, and data analysis. Validators verify and score provider hardware to maintain network integrity, and providers are compensated based on the quality and performance of their GPUs. Renters access machines through a web application and command-line tools and pay for usage through the platform.

The SN51 token is the native token of the Lium network. It is used for staking to participate in the network's incentive mechanism and to earn emissions distributed to network participants, and it is subject to periodic buybacks and burns conducted by the project.

Who is behind the project?

Lium was founded in 2024 (originally as Celium) by a Bittensor contributor who operates publicly under the pseudonym "Fish." Datura AI Corp is the project's developer.

Tokenomics of SN51

Lium has a maximum supply of 21 million SN51 tokens. As of June 2026, the circulating supply was approximately 4 million SN51, which is emitted over time through the Bittensor subnet mechanism rather than via a fixed pre-allocation.

General Risks

Like all other digital assets, there are some general risks to investing in SN51. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to SN51

Competition

The Lium platform faces competition from other decentralized GPU compute networks such as io.net, Akash Network, and others. SN51's value derives from its broader adoption in the market. If the Lium platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SN51.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on SN51 and determined that SN51 is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of SN51, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SN51;
- The supply, demand, maturity, utility and liquidity of SN51;
- Material technical risks associated with SN51, including any code defects, security breaches and other threats concerning SN51 and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with SN51, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SN51, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to SN51 about whether SN51, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. Take 2 mins to learn more.

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