

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

A

Vaulta (A)

Last updated on August 21, 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that A is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading A. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Vaulta (A) and how does it work?

Vaulta Network is the foundational Layer 1 blockchain that powers fast, low-cost, and user friendly digital finance. It abstracts blockchain complexity with instant transactions, human readable accounts, and minimal fees, while enabling real time settlements, global access to tokenized assets, and climate conscious operation.

The A token is used to send and receive value instantly, pay for CPU/NET bandwidth and RAM on the Vaulta Network, and stake to secure the network and earn rewards.

Who is behind the Project?

The Vaulta Network is developed by the Vaulta Foundation led by founder and CEO Yves La Rose.

Tokenomics of Vaulta (A):

The A token has a fixed cap of 2.1 billion tokens. New issuance follows four-year halving cycles, with approximately 76 million distributed annually as staking rewards. Strategic reserves include 350 million A

allocated for stabilizing the RAM market and 15 million A dedicated to core middleware development. The majority of the supply remains in community circulation.

General Risks

Like all other digital assets, there are some general risks to investing in A. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to Vaulta (A)

Competition

The Vaulta network faces competition from other layer 1 blockchains such as Ethereum, Polkadot, and many others. A's value derives from its broader adoption in the market. If the Vaulta network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of A.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on A and determined that A is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of A, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created A;
- The supply, demand, maturity, utility and liquidity of A;
- Material technical risks associated with A, including any code defects, security breaches and other threats concerning A and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with A, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of A, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to A about whether A, or generally about whether the type of crypto asset, is a security and/or derivative.