

PAYWARD CANADA INC.

CRYPTO ASSET RISK DISCLOSURE

Retardio (RETARDIO)

Last updated on July 13, 2025

Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading RETARDIO. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Statement for additional discussion of general risks associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Retardio and how does it work?

Retardio is a meme-based cryptocurrency project built on the Solana blockchain. It combines a community-driven token (RETARDIO) with an NFT collection called "Retardio Cousins," comprising 4,444 unique pieces. The project emphasizes meme culture and community engagement. The project operates on the Solana blockchain, utilizing its fast transaction speeds and low fees. RETARDIO is a memecoin whose sole utility is entertainment and social commentary. It holds no specific utility within the Retardio Cousins NFT collection.

Who is behind Retardio?

The creators of Retardio remain anonymous, with no publicly disclosed individuals or companies associated with the project's development.

Tokenomics of Retardio

RETARDIO has a total supply of 1,000,000,000 tokens. The project was launched without an initial coin offering (ICO) or venture capital backing, distributing tokens openly to the community.

General Risks

Like all other digital assets, there are some general risks to investing in Retardio. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Retardio

Competition

Retardio faces competition from other memecoin projects such as Dogecoin (DOGE), Shiba Inu (SHIB), Little Pepe (LILPEPE), and many others. RETARDIO's value derives from its broader adoption in the market. If Retardio fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of RETARDIO.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on RETARDIO and determined that RETARDIO is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of RETARDIO, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created RETARDIO;
- The supply, demand, maturity, utility and liquidity of RETARDIO;
- Material technical risks associated with RETARDIO, including any code defects, security breaches and other threats concerning RETARDIO and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with RETARDIO, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of RETARDIO, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to RETARDIO about whether RETARDIO, or generally about whether the type of crypto asset, is a security and/or derivative.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that RETARDIO is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.