

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Request (REQ)

Last updated on March 9, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading REQ. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Request (REQ) and how does it work?

Request Network is an open-source payments protocol that stores invoices and their settlement data directly on-chain, removing the need for a central intermediary. A payee creates a signed “request” that records who should pay, in what currency and under which conditions; the payer can then detect this request and settle it in a single click. The core contracts and SDK now run across several EVM-compatible chains, so applications can issue requests and receive payments in many different tokens and stablecoins while preserving a unified audit trail. [\[OB\]](#)

The REQ token is an ERC-20 asset that is burned each time a new payment request is stored: the smart-contract suite locks, bridges and permanently destroys a small amount of REQ as an anti-spam fee, making the token’s primary utility a deflationary mechanism tied to protocol usage.

Who is behind the project?

Request was co-founded in 2017 by Christophe Lassuyt (Co-Founder & CFO) and Etienne Tatur (Co-Founder & CTO).

Tokenomics of REQ

REQ has a maximum supply of 1 billion tokens, which were distributed as follows:

Category	Amount
Request Network Foundation reserves	22.4%

Exchange liquidity holdings	21.4%
Private wallets & public float	56.2%

Tokens are gradually removed from circulation through the protocol's fee-burn mechanism.

General Risks

Like all other digital assets, there are some general risks to investing in REQ. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk.

Risks specific to REQ

Competition

The Request Network faces competition from other Ethereum-based payment-request platforms such as Utrust (UTK) and Alchemy Pay (ACH), among others. REQ's value derives from its broader adoption in the market. If the Request Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of REQ.

Developer Dependence

While there are many developers who contribute to Request Network, there are no guarantees that they will continue to contribute. REQ, Request's native asset, could be negatively affected by an inability to retain and/or attract developers to keep up with market needs and improve its invoicing and payment tooling when necessary.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on REQ and determined that Kraken was permitted to make REQ available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of REQ, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created REQ;
- The supply, demand, maturity, utility and liquidity of REQ;
- Material technical risks associated with REQ, including any code defects, security breaches and other threats concerning REQ and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with REQ, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of REQ, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to REQ about whether REQ, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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