



Brokerage Fee Schedule

At Kraken Securities LLC, our mission is to provide general brokerage services for free. However, there are some services used by our customers that cannot be provided for free because there is a direct cost associated with those services, that is, the service is not shared among all of our clients. Even in those instances, Kraken will strive to provide the service at the lowest possible price to ensure that our clients benefit from low costs and we can continue to offer those services.

Regulatory Fees

Kraken Securities LLC charges you a transaction fee on certain securities transactions which are subject to fees assessed by self-regulatory organizations, securities exchanges, and or government agencies. The fee is based on the value of covered securities transactions. To determine the exact amount of this fee with respect to any transaction, please contact support@kraken.com.

Equities

Section 31 / SEC Fee	\$0.00002060 (\$20.60 per \$1,000,000)
FINRA Trading Activity Fee (TAF)	\$0.000166 / per share *Max of \$8.30
*The transaction fees are rounded up to the nearest penny.	

Options *Once available

Trading Activity Fee (TAF) Sells only	\$0.00279 per contract Charged by FINRA
Options Regulatory Fee (ORF) Buys and sells	\$0.02685 per contract Charged by Option Exchanges
Options Clearing Corporation (OCC) Buys and sells up to 2750 contracts	\$0.02 per contract capped at \$55 per trade Charged by Options Clearing Corporation
Options Clearing Corporation (OCC) Buys and sells over 2750 contracts	\$55.00 per trade Charged by Options Clearing Corporation
Regulatory Transaction Fee Sells only	\$0.0000278*Total \$ Trade Amount (Min \$0.01) Charged by Securities and Exchange Commission

FINRA CAT Fees

The CAT fee is calculated based on transaction volume and applies to both equity and options trading activities. For options, the fee is typically assessed per executed equivalent share. Since one listed option contract generally represents 100 shares, the CAT fee for options is calculated accordingly. The CAT Fee rate is based on executed equivalent shares. Current fee structure is: Fee calculation is based on: **Fee * Executed Equivalent shares = CAT Fee**

Equities (NMS)	\$0.000053 per share (1:1 ratio)
Equities (OTC)	\$0.000053 per share (1:0.01 ratio)
Options	\$0.000053 per equivalent share

ADR Fee

American Depository Receipts (ADRs) (Pass-through fees)	\$0.01 to \$0.03/Per Share
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Miscellaneous Fees

Position Transfers

ACATS Transfer Out	\$100 / Full or partial ACAT
ACATS Transfer In	\$0 / Full or partial ACAT
DWAC (Outgoing)	\$250 per security
DWAC (Incoming)	\$250 per security
DWAC Reject	\$100 per reject
DRS (Outgoing)	\$125 per security
DRS (Incoming)	\$125 per security
DRS Reject	\$200 per reject
DTC Transfer (Outgoing)	\$50 per security per submission
DTC Transfer (Incoming)	Free
Internal Transfer	\$50 / full or partial transfer



Fully Paid Lending *Once Available

Easy to Borrow Securities	Pass through cost assessed by the lender. We do not currently add a markup but reserve the right to do so in the future.
Hard to Borrow Securities	Not currently available.

Other

Voluntary Corporate Actions Processing	\$100 per security.
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The content of this document is for general information only and is believed to be accurate and reliable as of posting date but may be subject to change. Kraken reserves the right to charge additional fees if it is determined that order flow is non-retail in nature.

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