

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
GHIBLI

Ghoblification (GHIBLI)

Last updated on August 11, 2025

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading GHIBLI. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is GHIBLI and how does it work?

Ghoblification (GHIBLI) is a memecoin built on the Solana blockchain. It was launched on March 25, 2025 and draws inspiration from AI-generated images styled after Studio Ghibli animation. The token's value is driven by community engagement and social media momentum rather than intrinsic financial utility. It operates purely as a cultural and meme-focused digital asset without defined utility such as DeFi or NFTs.

GHIBLI functions like a typical memecoin: it trades on Solana-based decentralized exchanges, and its adoption and price movements are largely influenced by viral trends and social media activity.

Who is behind the project?

The project team behind the Ghoblification project has not been publicly disclosed.

Tokenomics of GHIBLI

GHIBLI has a fixed maximum supply of 1 billion tokens, all of which were made available at launch through a fair launch event on Pump.fun, with no private sales, pre-mined tokens, or team allocations.

Category	Percentage of Total Supply
Tokens available at TGE (fair launch)	100% (1 billion tokens)
Private sale / pre-mined / reserve	0%

General Risks

Like all other digital assets, there are some general risks to investing in GHIBLI. These include Smart Contract risks, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk,

regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to GHIBLI

Competition

GHIBLI faces competition from other memecoins such as Official Trump (TRUMP), Dogecoin (DOGE), and many others. Ghiblification's value derives from the meme's broader adoption in the market. If Ghiblification fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of GHIBLI.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GHIBLI and determined it was permitted to make GHIBLI available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of GHIBLI, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GHIBLI;
- The supply, demand, maturity, utility and liquidity of GHIBLI;
- Material technical risks associated with GHIBLI, including any code defects, security breaches and other threats concerning GHIBLI and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GHIBLI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GHIBLI, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GHIBLI about whether GHIBLI, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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