

# PAYWARD CANADA INC.

## CRYPTO ASSET STATEMENT

### TRIA

Last updated on 28 January 2026

#### Disclaimer

***Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.***

***No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that TRIA is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.***

***Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading TRIA. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.***

#### What is TRIA and how does it work?

Tria is a crypto payments and routing project that aims to coordinate how digital asset transactions are executed. Tria focuses on routing and settling payments through its infrastructure, allowing users to interact with crypto services without directly managing transaction routing or execution complexity. The project outlines a routing engine, referred to as “BestPath,” which is used to coordinate payment execution across supported environments.

At the time of writing, the token is not live. The team plans for the TRIA token to be used to coordinate payments on the Tria platform, including settlement and routing of transactions executed through the BestPath system. TRIA is also intended to be used for paying platform fees and memberships, covering gas and execution costs, and staking by network participants (“Pathfinders”) as a requirement to participate in routing and verification. In addition, the token is designed to support protocol governance, allowing token holders to participate in future decisions.

### Who is behind the project?

Tria is co-founded by Parth Bhalla, Co-Founder and Tech Architect, and Vijit Katta, Co-Founder and Chief Executive Officer.

### Tokenomics of TRIA

The total supply of TRIA is 10 billion tokens, which is distributed as follows:

TRIA Allocation	% of Total supply
Investors	13.96%
Core Contributors	12%
Community	41.04%
Foundation	18.00%
Ecosystem and Liquidity	15.00%
<b>Total</b>	<b>100%</b>

### General Risks

Like all other digital assets, there are some general risks to investing in TRIA. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

### Risks specific to TRIA

#### *Competition*

The Tria platform faces competition from other decentralized AI infrastructure platforms such as Pundi X, COTI and many others. TRIA's value derives from its broader adoption in the market. If the Tria platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of the TRIA.

### Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on TRIA and determined that TRIA is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of TRIA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created TRIA;
- The supply, demand, maturity, utility and liquidity of TRIA;

- Material technical risks associated with TRIA, including any code defects, security breaches and other threats concerning TRIA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with TRIA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of TRIA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to TRIA about whether TRIA, or generally about whether the type of crypto asset, is a security and/or derivative.