

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Roll (ROLL)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading ROLL. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is RollX (ROLL) and how does it work?

RollX is a decentralized perpetual futures protocol. RollX v1 operates fully on-chain on Base and Bitlayer using a shared liquidity pool for perpetual trading. RollX v2 is a TEE-enabled Layer-3 appchain on Base that processes trades inside a secure enclave while keeping user funds on-chain and non-custodial. RollX supports leveraged trading, multi-asset collateral, and verifiable execution through smart contracts and attested state updates.

At the time of writing, the token is not live. The team plans for the ROLL token to be used for governance voting, fee-tier benefits, staking incentives, and access to specific advanced trading features. Governance voting would allow holders to participate in decisions about protocol parameters. Fee-tier benefits would reduce trading costs for users who meet certain holding or staking thresholds. Staking incentives would provide variable rewards for locking tokens. Access to advanced features would give eligible users higher API limits, additional order types, or early access to new markets.

Who is behind the project?

The team behind the project has not been publicly disclosed. At the time of writing, there is no detailed information available about the individuals or organizations responsible for the project's development.

Tokenomics of ROLL

The total supply of ROLL is 1 billion tokens, which is distributed as follows:

Category	Percentage

Team	10%
Protocol & Community	54%
Ecosystem & Partners	14%
Treasury & Insurance Reserve	16%
Exchange Partnerships	6%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in ROLL. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to ROLL

Competition

The RollX platform faces competition from other decentralized perpetual trading platforms such as dYdX, GMX, and many others. ROLL's value derives from its broader adoption in the market. If the RollX platform fails to achieve sufficient adoption compared to these and other similar platforms, this could negatively impact the value of ROLL.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ROLL and determined it was permitted to make ROLL available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ROLL, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ROLL;
- The supply, demand, maturity, utility and liquidity of ROLL;
- Material technical risks associated with ROLL, including any code defects, security breaches and other threats concerning ROLL and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ROLL, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ROLL, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the

regulator with the most significant connection to ROLL about whether ROLL, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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