

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Stool Prisdente (JAILSTOOL)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading JAILSTOOL. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is JAILSTOOL and how does it work?

Stool Prisdente (JAILSTOOL) is a memecoin on the Solana blockchain, inspired by Dave Portnoy's recent activity in the cryptocurrency space, speculating that he might end up in jail.

The JAILSTOOL token's sole utility is to foster community engagement and provide social commentary in the form of a memecoin.

Who is behind the project?

The token was first created on the 9th of February by an anonymous user. The creator has since sold all their tokens.

Tokenomics of JAILSTOOL

The total supply of JAILSTOOL is 999,853,822 tokens. The TGE was a fair launch with 100% of the supply available upon launch, with no initial private sales or pre-mined tokens as this was launched on Pump.fun.

General Risks

Like all other digital assets, there are some general risks to investing in JAILSTOOL. These include Smart Contract risks, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to JAILSTOOL

Competition

JAILSTOOL faces competition from other memecoins such as Official Trump (TRUMP), Dogecoin (DOGE), and many others. JAILSTOOL's value derives from the protocol's broader adoption in the market. If JAILSTOOL fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of JAILSTOOL.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on JAILSTOOL and determined it was permitted to make JAILSTOOL available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of JAILSTOOL, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created JAILSTOOL;
- The supply, demand, maturity, utility and liquidity of JAILSTOOL;
- Material technical risks associated with JAILSTOOL, including any code defects, security breaches and other threats concerning JAILSTOOL and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with JAILSTOOL, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of JAILSTOOL, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to JAILSTOOL about whether JAILSTOOL, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.