

PAYWARD CANADA INC.
CRYPTO ASSET STATEMENT
RBC

Rubic (RBC)

Last updated on September 02, 2025

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What is Rubic and how does it work?

Rubic is a cross-chain technology aggregator that offers developers ready-made tooling to make Web3 dApps interoperable across multiple blockchains. At core, Rubic aggregates blockchains, bridges, decentralized exchanges (DEXs) and intent-based liquidity protocols so users and projects can execute single-chain swaps, on-chain bridges, or cross-chain swaps from one interface.

The Rubic Routing system continually compares routes to surface the best price available for any given asset pair, while its Best Rate Finder MetaMask Snap brings the same routing logic inside the wallet.

Developers integrate Rubic via three main components:

- Cross-Chain SDK & API, lets dApps embed Rubic's routing and fee-sharing logic in a customizable front end;
- Swap Widget, a low-code, on-site relay that enables users to buy or sell tokens without leaving a project's webpage;
- Crypto Swap API, aggregates liquidity across all supported networks for backend order execution.

For end-users, Rubic provides gas-optimized on-chain swaps, bridges to and from non-EVM chains (including Solana, TON and Bitcoin via TeleSwap) and optional gas-less transactions on selected networks.

Who is behind the Project?

Rubic (RBC) was founded by Vladimir Tikhomirov and Alexandra Korneva.

Tokenomics of RBC

RBC has a maximum supply of 1 billion tokens. The initial allocation was distributed as follows.

Category	Allocation (%)
Pre-Seed holders	15.90%
Retrodrop/ Mkt 2023	1.70%
Team	9%
Treasury & Marketing	14%
Loyalty program	7%
Seed	15%
Liquidity	7.40%
Ecosystem growth	25%
Listing	5%
Total	100%

As of September 2025, the circulating supply recorded by CoinGecko is 204,490,547 RBC.

General Risks

Like all other digital assets, there are some general risks to investing in RBC. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to Rubic

Developer Dependence

Although there are many developers working on the Rubic project there are no guarantees that they will continue to contribute. RUB could be negatively affected by an inability to retain and/or attract developers to continue to maintain and develop Rubic tooling.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on RBC and determined that RBC is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of RBC, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created RBC;
- The supply, demand, maturity, utility and liquidity of RBC;
- Material technical risks associated with RBC, including any code defects, security breaches and other threats concerning RBC and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with RBC, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of RBC, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to RBC about whether RBC, or generally about whether the type of crypto asset, is a security and/or derivative.