

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

AMIH

Amnis Finance (AMI)

Last updated on November 18, 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that AMIH is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading AMIH. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Amnis Finance (AMI) and how does it work?

Amnis Finance is a decentralized protocol built on the Aptos blockchain that provides a liquid-staking service. The project allows users to stake the native APT token, and in exchange receive derivative tokens (such as amAPT and stAPT) that represent their staked position while retaining liquidity. The protocol therefore seeks to reduce the traditional tradeoff of staking (locking-up assets) by allowing users to engage in other DeFi activities while their assets remain staked. [\[08\]](#)

The native token AMI serves as the governance and incentive token of the Amnis protocol. Token holders can participate in the DAO for Amnis (the “Amnis DAO”), vote on protocol future, and benefit from incentives designed to bootstrap adoption of the liquid-staking derivatives. [\[08\]](#)

Who is behind the project?

Amnis Finance was co-founded by Eric Hung Nguyen, Tony Pham and Patrick Nguyen.

Tokenomics of AMI

The total supply of AMI is 1 billion tokens, which is distributed as follows:

Category	Percentage
Seed Round	12%
Private Sale	3%
KOL	1%
Liquidity	5%
Community Rewards	20%
Marketing	15%
Ecosystem	16%
Team	20%
Airdrop	8%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in AMIH. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to AMI

Competition

Amnis Finance faces competition from other liquid staking protocols such as Thala Protocol and Kofi Finance within the Aptos ecosystem and broader liquid staking markets. AMI's value derives from its broader adoption in the market. If the Amnis Finance fails to achieve sufficient adoption compared to other options in the market, this could negatively impact the value of AMI.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on AMIH and determined that AMIH is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of AMIH, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created AMIH;
- The supply, demand, maturity, utility and liquidity of AMIH;
- Material technical risks associated with AMIH, including any code defects, security breaches and other threats concerning AMIH and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with AMIH, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of AMIH, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to AMIH about whether AMIH, or generally about whether the type of crypto asset, is a security and/or derivative.