

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
GARI

Gari Network (GARI)

Last updated on August 11, 2025

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading GARI. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Gari Network (GARI) and how does it work?

Gari Network is a blockchain-based ecosystem integrated within the Chingari app, a short-form video social platform. It enables creators to monetize content, engage users, and participate in governance via the GARI token. The GARI token functions as an in-app currency, facilitating tipping, access to exclusive content, staking mechanisms, and DAO-based governance decision-making. Gari Network supports NFTs, multi-chain interoperability, and staking pools, and is built on the Solana blockchain (SPL standard).

Who is behind the project?

Sumit Ghosh serves as CEO and Chief of Product. Deepak Salvi serves as Co-Founder and COO, bringing significant media industry experience. Biswatma Nayak serves as Co-Founder and CTO, having previously developed numerous social media tools, and Aditya Kothari serves as Co-Founder and Chief of Strategy.

Tokenomics of GARI

GARI has a fixed maximum supply of 1 billion tokens. It serves as the native utility and governance token of the Gari Network, supporting activities such as tipping, content monetization, staking, and DAO participation. The initial token distribution was allocated across defined categories at launch, including private and public sales, team and advisor allocations, community incentives, and staking rewards.

Category	Percentage	Token Amount
Private / Pre-sale	20%	200,000,000 GARI
Public Sale	20%	200,000,000 GARI
Community Reserves	25%	250,000,000 GARI

Team & Advisors	15%	150,000,000 GARI
Airdrop	5%	50,000,000 GARI
Staking Rewards	15%	150,000,000 GARI
Total	100%	1,000,000,000 GARI

As of August 2025, the circulating supply of GARI is approximately 660 million tokens.

General Risks

Like all other digital assets, there are some general risks to investing in GARI. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to GARI

Competition Risk

GARI faces competition from other decentralized social media such as Mastodon, LBRY, and many others. GARI's value derives from the Gari Network's broader adoption in the market. If the Gari Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of GARI.

Network Outages

The Solana blockchain has halted on numerous occasions over its lifetime. Future network outages could negatively impact the Gari Network and consequently the perceived value of GARI in the market.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GARI and determined that Kraken was permitted to make GARI available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of GARI, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GARI;
- The supply, demand, maturity, utility and liquidity of GARI;
- Material technical risks associated with GARI, including any code defects, security breaches and other threats concerning GARI and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GARI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GARI, and (ii) consideration of statements made by any regulators or securities regulatory authorities

in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GARI about whether GARI, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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