

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Hunter Biden's Laptop (LAPTOP)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading LAPTOP. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Hunter Biden's Laptop and how does it work?

Hunter Biden's Laptop project is a meme project focusing on internet culture. The platform is built around a single collectible token. The project's mission is to turn one of the internet's most talked-about moments into a shared community. LAPTOP is the native community token of Hunter Biden's Laptop project. It is designed to bring holders together and fuel community activity, acting as the central collectible around which the community forms.

Who is behind the project?

The team behind the project has not been publicly disclosed. At the time of writing, there is no detailed information available about the individuals or organizations responsible for the project's development.

Tokenomics of Hunter Biden's Laptop

The total supply of LAPTOP is 1 billion tokens which is distributed as follows:

LAPTOP Allocation	Percentage
Team	30%
Events	30%
Community Airdrop	20%
Liquidity	10%
Charity	5%
Foundation Treasury	5%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in *LAPTOP*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to LAPTOP

Competition

The Hunter Biden's Laptop token faces competition from other memecoins such as Dogecoin, Shiba Inu, and others. LAPTOP's value derives from its broader adoption in the market. If the Hunter Biden's Laptop token fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of LAPTOP.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on LAPTOP and determined that LAPTOP is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of LAPTOP, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created LAPTOP;
- The supply, demand, maturity, utility and liquidity of LAPTOP;
- Material technical risks associated with LAPTOP, including any code defects, security breaches and other threats concerning LAPTOP and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with LAPTOP, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of LAPTOP, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to LAPTOP about whether LAPTOP, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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