

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Chintai (\$CHEX)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading CHEX. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Chintai (CHEX) and how does it work?

Chintai is a decentralised finance (DeFi) platform that offers a compliant and regulated environment for digital asset trading, issuance, and management. It aims to bridge the gap between traditional finance and the digital asset ecosystem by providing tools for asset tokenization, trading, and compliance. Chintai focuses on enabling institutional-grade digital asset management while adhering to regulatory standards.

The platform allows users to tokenize assets, like securities or real estate, turning them into digital tokens on the blockchain. These tokens can then be traded on Chintai's marketplace, which uses automated smart contracts to manage and enforce trading rules. Chintai incorporates features such as Know Your Customer (KYC) and Anti-Money Laundering (AML) to assess regulatory compliance.

The native token, CHEX, powers the Chintai network and is used for transaction gas fees, staking rewards, and liquidity incentivisation.

Who is behind the Project?

The Chintai project was co-founded by David Packham, Phillip Hamnett, and Ryan Betherem. It is based in Singapore and operated by Chintai Network Services PTE. LTD.

Tokenomics of CHEX :

CHEX has a maximum supply of 1 billion tokens. The initial distribution of CHEX token is as follows:

Allocation Type	Token	Total Supply
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	Amount	
Token Sale	600 million	60%
Business Operations	200 million	20%
Team	200 million	20%
Total Supply	1 billion	100%

General Risks

Like all other digital assets, there are some general risks to investing in CHEX. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Chintai:

Competition

Chintai is aiming for a share of the compliant DeFi market among other projects like Securitize, Polymath, and tZERO. Each platform offers unique tradeoffs, fostering competition between them. CHEX's value derives from its broader adoption and the platform's ability to attract users seeking regulated and compliant digital asset management. If Chintai fails to achieve sufficient adoption or engagement compared to other options in the market, this could negatively impact the value of CHEX.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on CHEX and determined it was permitted to make CHEX available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of CHEX, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CHEX;
- The supply, demand, maturity, utility and liquidity of CHEX;
- Material technical risks associated with CHEX, including any code defects, security breaches and other threats concerning CHEX and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CHEX, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CHEX, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CHEX about whether CHEX, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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