

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
GRIFFAIN

GRIFFAIN (GRIFFAIN)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading GRIFFAIN. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is GRIFFAIN (GRIFFAIN) and how does it work?

GRIFFAIN is a Solana-based platform that coordinates a network of AI-powered agents to automate complex on-chain tasks, including token swaps, DeFi execution, NFT operations, wallet management, and more. Users can deploy personalized agents or use pre-built “special agents” optimized for specific tasks like token sniping or NFT minting. These agents are managed via soulbound NFTs (e.g., the Saga Genesis Token) that serve as unique identifiers and access keys. Platform access is gated—basic agent operations require "Energy" (purchased with SOL, USDC, etc.), while advanced agent deployment or use of special agents requires ownership of early access passes or Saga Genesis Tokens.

Who is behind the project?

GRIFFAIN was born out of the Solana AI Agent hackathon in late 2024, with the initial vision and development led by teams involved in that event. As of now, detailed team disclosures are limited. The project appears community-driven, with development updates shared via platforms like KuCoin Research and Crypto.com University.

Tokenomics of GRIFFAIN

GRIFFAIN has a fixed maximum supply of 999,881,120 tokens, all of which are in circulation as of mid-2025. There is no publicly disclosed breakdown of the initial token distribution across team, investors, or community segments. The token has no emission or inflation schedule and was fully unlocked at launch.

Category	Percentage
Circulating Supply	~100%

Team	Not disclosed
Investors	Not disclosed
Ecosystem / Community	Not disclosed
Development / Treasury	Not disclosed

General Risks

Like all other digital assets, there are some general risks to investing in GRIFFAIN. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to GRIFFAIN

Competition

GRIFFAIN faces competition from other AI memecoins such as AI16Z, ZEREBRO, AIXBT and many others. GRIFFAIN's value derives from its broader adoption in the market. If GRIFFAIN fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of GRIFFAIN.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GRIFFAIN and determined it was permitted to make GRIFFAIN available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of GRIFFAIN, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GRIFFAIN;
- The supply, demand, maturity, utility and liquidity of GRIFFAIN;
- Material technical risks associated with GRIFFAIN, including any code defects, security breaches and other threats concerning GRIFFAIN and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GRIFFAIN, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GRIFFAIN, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GRIFFAIN about whether GRIFFAIN, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment

and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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