

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Zerebro ZEREBRO

Zerebro (ZEREBRO)

Last updated on August 22, 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that ZEREBRO is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading ZEREBRO. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Zerebro and how does it work?

Zerebro is an autonomous AI system that combines innovative content creation with decentralized technology. Zerebro aims to intersect artificial intelligence, finance, art, music, and culture. It introduces the concept of "freebasing AI," which involves permanently "jailbreaking" large language models (LLMs), altering the models to remove limitations or constraints placed by the organization or companies that developed them. This approach aims to enhance creativity and adaptability, positioning Zerebro as an AI system capable of innovation and human-like interaction.

The ZEREBRO token is a memecoin associated with the Zerebro platform. ZEREBRO's sole utility is to offer entertainment and social commentary in the form of a memecoin. ZEREBRO has no utility within the Zerebro platform beyond that of a memecoin.

Who is behind the Project?

Zerebro is a community-owned and managed memecoin deployed on the Solana blockchain. The founders are not publicly disclosed.

Tokenomics of ZEREBRO

ZEREBRO has a maximum supply of 1 billion tokens. The allocation of the token is not published. ZEREBRO was launched on the pump.fun platform, which does not allow pre-sale or project team allocation of the token.

General Risks

Like all other digital assets, there are some general risks to investing in ZEREBRO. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to Zerebro

Competition

ZEREBRO faces competition from other AI meme tokens such as AI16Z, AIXBT, GRIFFAIN and many more. ZEREBRO's value derives from its community adoption and online presence. If ZEREBRO fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of ZEREBRO.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ZEREBRO and determined that ZEREBRO is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ZEREBRO, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ZEREBRO;
- The supply, demand, maturity, utility and liquidity of ZEREBRO;
- Material technical risks associated with ZEREBRO, including any code defects, security breaches and other threats concerning ZEREBRO and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ZEREBRO, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ZEREBRO, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ZEREBRO about whether ZEREBRO, or generally about whether the type of crypto asset, is a security and/or derivative.