

# PAYWARD LTD

## CRYPTO ASSET RISK DISCLOSURE

### PNUT

#### Peanut the Squirrel (PNUT)

Last updated on August 26, 2025

#### Disclaimer

*Please note that this risk disclosure is not exhaustive of all risks associated with trading PNUT. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### What is PNUT and how does it work?

Peanut the Squirrel (PNUT) is a community-owned and managed meme token deployed on the Solana blockchain. The project is a tribute to the deceased squirrel Peanut, who gained virality after he was removed from his home by the New York State Department of Environmental Conservation (NYSDEC) and killed. As a meme token, PNUT's value is driven by social commentary, community, and online presence.

#### Who is behind the project?

PNUT was created by an anonymous user on pump.fun and subsequently taken over by the community on November 7th, 2024. There is no single owner or developer behind the project, it is entirely volunteer and community organised. The token's development and management therefore are in the hands of its users.

#### Tokenomics of PNUT

The total and current circulating supply of PNUT is 999,858,912 million as per CoinGecko. There is no pre-allocated pool or treasury, and the community governs the project.

#### General Risks

Like all other digital assets, there are some general risks to investing in PNUT. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

#### Risks specific to PNUT

##### *Competition*

The PNUT network faces competition from other meme tokens such as DOGE, SHIB, and POPCAT. PNUT's value derives from its broader adoption in the market. If the PNUT network fails to achieve sufficient

adoption compared to the other options in the market, this could negatively impact the value of PNUT.

### **Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on PNUT and determined that Kraken was permitted to make PNUT available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of PNUT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PNUT;
- The supply, demand, maturity, utility and liquidity of PNUT;
- Material technical risks associated with PNUT, including any code defects, security breaches and other threats concerning PNUT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PNUT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PNUT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PNUT about whether PNUT, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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