

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
Sidekick (K)

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#### **Disclaimer**

*Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading K. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### **What is Sidekick (K) and how does it work?**

Sidekick is described by its team as a “LiveFi” livestreaming protocol that aims to bring audience interactions and creator content directly on-chain. The project positions itself as a platform where livestream viewers and creators can engage in a token-based economy, turning activities such as tipping, subscribing, and participating in communities into blockchain-recorded actions. Sidekick states that it operates across multiple networks including Ethereum, BNB Smart Chain, and Solana, with the goal of making livestreaming both a social and financial activity inside a transparent, tokenized system. 

K is the native utility and governance token of Sidekick, used to support real-time interactions, creator payments, and community participation within the platform. It facilitates value exchange between streamers, viewers, and partners through functions such as livestream gifting, staking, premium access, rewards.

#### **Who is behind the project?**

Sidekick was founded by Jonny Fish and developed by Hub Development Foundation.

#### **Tokenomics of K**

The total supply of K is 1 billion tokens, which will be distributed as follows:

Category	Percentage
Ecosystem Growth	20%

Long term community incentive	20%
Liquidity incentive	4%
Foundation	16%
Advisor	5%
Core contributors	15%
Investors	20%
<b>Total</b>	<b>100%</b>

## General Risks

Like all other digital assets, there are some general risks to investing in K. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

## Risks specific to Sidekick (K)

### *Competition*

The Sidekick network faces competition from other livestreaming and real-time engagement platforms. Sidekick's value derives from its broader adoption in the market. If the Sidekick network fails to achieve sufficient adoption compared to these alternatives, this could negatively impact the value of K.

### Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on K and determined it was permitted to make K available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of K, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created K;
- The supply, demand, maturity, utility and liquidity of K;
- Material technical risks associated with K, including any code defects, security breaches and other threats concerning K and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with K, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of K, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the

regulator with the most significant connection to K about whether K, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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