

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

NOS

Nosana (NOS)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading NOS. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Nosana and how does it work?

Nosana is a decentralized GPU marketplace built on Solana that connects hardware owners (“Hosts”) with AI developers (“Clients”) who need scalable, cost-effective compute for inference workloads. Hosts install the Nosana Node software and register compatible NVIDIA GPUs; clients submit jobs that are automatically matched to available hardware.

Fees are paid in the native NOS token, which also functions as the network’s staking and governance asset. By aggregating under-used GPUs worldwide, Nosana aims to lower compute costs and reduce reliance on centralized cloud providers. NOS incentives and staking help secure the network and reward reliable node operators.

Who is behind the Project?

The Nosana project team is based in the Netherlands. The project was founded by Jesse Eisses and Sjoerd Dijkstra.

Tokenomics of NOS

Nosana NOS has a 100,000,000 maximum supply and currently has 83,400,000 circulating supply (83.4%). The initial distribution of NOS tokens was as follows:

Category	Allocation
Public sale tokens	3%
Airdrop	5%
Liquidity tokens	10%

Team tokens (reserved for the team)	20%
Company tokens (reserved for the development of the Nosana platform)	25%
Mining tokens	20%
Backers tokens	17%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in NOS. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Nosana

Competition

The Nosana protocol faces competition from other decentralized GPU compute and AI infrastructure projects such as Render, SingularityNET, and FetchAI, among others. NOS's value derives from its broader adoption in the market. If the Nosana protocol fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of NOS.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on NOS and determined that Kraken was permitted to make NOS available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of NOS, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created NOS;
- The supply, demand, maturity, utility and liquidity of NOS;
- Material technical risks associated with NOS, including any code defects, security breaches and other threats concerning NOS and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with NOS, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of NOS, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to NOS about whether NOS, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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