

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Nomina (NOM)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading NOM. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Nomina and how does it work?

Nomina - originally launched as Omni Network - is an Ethereum-native interoperability protocol that lets roll-ups verify each other's state and pass messages in real time. Validators run full nodes for every supported roll-up and participate in a CometBFT consensus layer, producing attestations that are posted back to Ethereum for final settlement. A built-in "universal gas marketplace" abstracts fees so users can pay with the asset of the chain they are on, while developers deploy once to the Nomina EVM and reach users on any connected roll-up.

NOM is the network's native asset. It functions both as a utility token - used to pay execution fees that are burned - and as a governance token, giving stakers and delegates voting power over protocol parameters and treasury allocations. Validators secure the network by staking NOM, earning a share of fees and new issuance. On September 23, 2025 all OMNI tokens were automatically converted to NOM at a 1:75 ratio, with exchange balances and on-chain contracts updated so holders did not need to take any action.

Who is behind the Project?

Nomina was co-founded by Austin King (Chief Executive Officer) and Tyler Tarsi (Chief Technology Officer).

Tokenomics of NOM

Following a 1:75 redenomination completed on September 23, 2025, every 1 OMNI became 75 NOM. The total supply now stands at 7.5 billion NOM.

Category	Amount
Public Launch	9.27%
Ecosystem Development	29.50%
Community Growth	12.67%
Core Contributors	25.25%
Investors	20.06%
Advisors	3.25%

General Risks

Like all other digital assets, there are some general risks to investing in NOM. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to NOM

Competition

The Nomina network faces competition from other cross-chain infrastructure providers such as LayerZero and Wormhole. Nomina’s value derives from its broader adoption in the market. If the Nomina network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of NOM.

Developer Dependence

While there are many developers who contribute to Nomina, there are no guarantees that they will continue to contribute. NOM, Nomina’s native asset, could be negatively affected by an inability to retain and/or attract developers to keep up with market needs and improve its interoperability tooling when necessary.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on NOM and determined that NOM is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of NOM, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created NOM;
- The supply, demand, maturity, utility and liquidity of NOM;

- Material technical risks associated with NOM, including any code defects, security breaches and other threats concerning NOM and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with FLOKI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of FLOKI, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to FLOKI about whether FLOKI, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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