PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Vanta Network (VANTA)

Last updated on April 30, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading VANTA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is VANTA and how does it work?

Vanta Network is a decentralized prop trading network operated as Subnet 8 on the Bittensor protocol. The platform allows participants known as miners to submit trading signals across forex, crypto and equities, which validators score for risk-adjusted performance. The project team operates Vanta Trading, a simulated proprietary trading evaluation platform powered by the same network, where traders can take performance evaluations and earn rewards based on simulated trading results. The project team also operates Glitch Financial, a non-custodial platform through which retail users can subscribe to the network's aggregated trading signals.

VANTA is used to register and operate miner nodes that submit trading signals to the network, to delegate to validators that score those signals and contribute to network consensus, and for governance over subnet parameters. The token is also used to lock against trading capacity on the project team's simulated trading platform.

Who is behind the project?

Vanta Network was created by Taoshi, Inc., which was founded in 2023 by Arrash Yasavolian. Arrash Yasavolian serves as the Founder and Chief Executive Officer of Taoshi, Inc. Taoshi, Inc. is a software company headquartered in San Francisco, California, that builds blockchain subnetworks on Bittensor.

Tokenomics of VANTA

The maximum supply of VANTA is 21 million tokens. As of April 30, 2026, the circulating supply of VANTA is approximately 4.29 million tokens according to CoinMarketCap data. VANTA is emitted through the Bittensor protocol's automated market maker for Subnet 8, with new tokens issued on a per-block schedule and distributed across miners, validators and the subnet owner.

General Risks

Like all other digital assets, there are some general risks to investing in VANTA. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to VANTA

Competition

The Vanta Network platform faces competition from other decentralized trading signal and prediction networks such as Numerai, Augur, and others. VANTA's value derives from its broader adoption in the market. If the Vanta Network platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of VANTA.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on VANTA and determined that VANTA is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of VANTA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created VANTA;
- The supply, demand, maturity, utility and liquidity of VANTA;
- Material technical risks associated with VANTA, including any code defects, security breaches and other threats concerning VANTA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with VANTA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of VANTA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to VANTA about whether VANTA, or generally about whether the type of crypto asset, is a security and/or derivative.

Don’t invest unless you’re prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. Take 2 mins to learn more.