PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Mubarak (MUBARAK)

Last updated on August 26, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading MUBARAK. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Mubarak and how does it work?

MUBARAK is a community-led meme coin issued as a BEP-20 token on BNB Chain. Launched on March 16 2025 via the fair-launch platform four.meme, the project markets itself as "spreading blessings on the blockchain" by blending Middle-Eastern cultural symbolism with community ownership.
Because the token follows BNB Chain's Proof-of-Staked-Authority consensus, MUBARAK itself does not participate in block validation. Holders primarily use the token for trading, community initiatives and promotional staking programs offered by third-party platforms. Network fees are paid in BNB, and MUBARAK transactions settle according to standard BEP-20 rules.

Who is behind the project?

MUBARAK has no identified core company or foundation. After the initial fair launch, control of the contract was relinquished and ongoing development, marketing and governance rely entirely on volunteer contributors and token-holder social channels (Telegram and X).

Tokenomics of Mubarak

There will only ever be 1 billion MUBARAK tokens on the BNB Chain. Percentages refer to the total or max supply as of August 13 2025. No additional allocations, taxes, or mint functions exist; ownership of the contract is renounced.

General Risks

Like all other digital assets, there are some general risks to investing in *MUBARAK*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Mubarak

Competition
The MUBARAK network faces competition from other meme-based cryptocurrencies such as Baby Doge Coin and Floki. MUBARAK's value derives from its broader adoption in the market. If the MUBARAK network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of MUBARAK.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on MUBARAK and determined that MUBARAK is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of MUBARAK, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created MUBARAK;
- The supply, demand, maturity, utility and liquidity of MUBARAK;
- Material technical risks associated with MUBARAK, including any code defects, security breaches and other threats concerning MUBARAK and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with MUBARAK, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of MUBARAK, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to MUBARAK about whether MUBARAK, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.]