

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Amnis Finance (AMI)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading AMI. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Amnis Finance (AMI) and how does it work?

Amnis Finance is a decentralized protocol built on the Aptos blockchain that provides a liquid-staking service. The project allows users to stake the native APT token, and in exchange receive derivative tokens (such as amAPT and stAPT) that represent their staked position while retaining liquidity. The protocol therefore seeks to reduce the traditional tradeoff of staking (locking-up assets) by allowing users to engage in other DeFi activities while their assets remain staked. [OBJ]

The native token AMI serves as the governance and incentive token of the Amnis protocol. Token holders can participate in the DAO for Amnis (the “Amnis DAO”), vote on protocol future, and benefit from incentives designed to bootstrap adoption of the liquid-staking derivatives. [OBJ]

Who is behind the project?

Amnis Finance was co-founded by Eric Hung Nguyen, Tony Pham and Patrick Nguyen.

Tokenomics of AMI

The total supply of AMI is 1 billion tokens, which is distributed as follows:

Category	Percentage
Seed Round	12%
Private Sale	3%
KOL	1%

Liquidity	5%
Community Rewards	20%
Marketing	15%
Ecosystem	16%
Team	20%
Airdrop	8%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in AMI. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to AMI

Competition

Amnis Finance faces competition from other liquid staking protocols such as Thala Protocol and Kofi Finance within the Aptos ecosystem and broader liquid staking markets. AMI’s value derives from its broader adoption in the market. If the Amnis Finance fails to achieve sufficient adoption compared to other options in the market, this could negatively impact the value of AMI.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on AMI and determined it was permitted to make AMI available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of AMI, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created AMI;
- The supply, demand, maturity, utility and liquidity of AMI;
- Material technical risks associated with AMI, including any code defects, security breaches and other threats concerning AMI and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with AMI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of AMI, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the

regulator with the most significant connection to AMI about whether AMI, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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