

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Doland Tresp (TRESP)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading TRESP. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Doland Tresp and how does it work?

Doland Tresp is a meme-coin project launched on the Solana blockchain in early 2024. It parodies the public persona of U.S. president Donald Trump, using tongue-in-cheek spellings, imagery and slogans across its website and social media. The native SPL-token, TRESP, has no built-in governance or utility functions; it simply serves as the transferable digital asset around which the community rallies. TRESP is freely tradable on Solana-based decentralised exchanges, and its value is driven largely by social-media attention rather than by underlying cash-flows or protocol usage.

Who is behind the project?

The project originated from an anonymous deployer who relinquished control shortly after launch. Since mid-2024, a pseudonymous figure known only as “B” has acted as the primary spokesperson on X (formerly Twitter), coordinating community memes and liquidity initiatives. No formally incorporated entity or publicly identified development team is associated with Doland Tresp as of March 2026.

Tokenomics of TRESP

TRESP has a fixed maximum supply of 100 million tokens.

General Risks

Like all other digital assets, there are some general risks to investing in TRESP. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk.

Risks specific to TRESP

Competition

The Doland Tresp network faces competition from other cryptocurrencies such as BONK, dogwifhat (WIF), and many others. Doland Tresp’s value derives from its broader adoption in the market. If the Doland Tresp network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of TRESP.

Developer Dependence

While there are many developers who contribute to Doland Tresp, there are no guarantees that they will continue to contribute. TRESP, Doland Tresp's native asset, could be negatively affected by an inability to retain and/or attract developers to keep up with market needs and improve its decentralised exchange tooling when necessary.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on TRESP and determined that Kraken was permitted to make TRESP available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of TRESP, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created TRESP;
- The supply, demand, maturity, utility and liquidity of TRESP;
- Material technical risks associated with TRESP, including any code defects, security breaches and other threats concerning TRESP and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with TRESP, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of TRESP, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to TRESP about whether TRESP, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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