

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Integritee (TEER)

Last updated on March 10, 2026

Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading TEER. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Integritee (TEER) and how does it work?

Integritee was a Web3 privacy network built around Trusted Execution Environments (TEEs) and parachain technology on Polkadot and Kusama. Its goal was to let firms and decentralised applications process sensitive user data while remaining compliant with regulations such as the GDPR. TEER, the network's native token, was used for transaction fees, governance voting and economic bonding by node operators.

On November 11, 2025 the project announced the permanent shutdown of its parachains and associated side-chains. Since that date the network has ceased on-chain operations; TEER now trades solely as a legacy asset on secondary markets and no longer carries an active staking or fee-payment function within the Integritee ecosystem.

Who is behind the project?

Integritee AG, based in Zurich, launched the project. The company was founded by Alain Brenzikofer (former CTO) and Waldemar Scherer.

Tokenomics of TEER

TEER has a fixed maximum supply of 10 million tokens, which were distributed as follows:

Category	Amount
Early Adopters	35%
Parachain Slot-Auction Supporters	30%

Ecosystem Development & Employee Compensation	25%
Treasury	5%
Founders	5%

General Risks

Like all other digital assets, there are some general risks to investing in TEER. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to TEER

Competition

The Integritee network faced competition from other Polkadot-based privacy solutions such as Phala (PHA), as well as privacy-focused chains like Secret (SCRT). If these or future alternatives achieve broader adoption, market demand for TEER could decline.

Adoption by Protocols & Users

TEER's value once depended on applications building on Integritee. Because the network has shut down, further adoption is unlikely, which could continue to weigh on the token's market value.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on TEER and determined it was permitted to make TEER available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of TEER, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created TEER;
- The supply, demand, maturity, utility and liquidity of TEER;
- Material technical risks associated with TEER, including any code defects, security breaches and other threats concerning TEER and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with TEER, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of TEER, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to TEER about whether TEER, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.