PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Chill House (CHILLHOUSE)

Last updated on September 1, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.] dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that CHILLHOUSE is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading CHILLHOUSE. Please review the [Risk Statement] and [Fee Schedule] for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Chill House and how does it work?

Chillhouse is a memecoin on the Solana chain. The project was reportedly created to satirize established memecoins Housecoin and Chillguy. The Chillhouse token’s sole utility is to foster community engagement and provide social commentary in the form of a memecoin.

In December 2025 the project's original anonymous creator stopped participating. Pump.fun's creator fee reassignment feature was used to redirect ongoing creator fees to a community operator, and the community separately claimed the token's public DexScreener profile, first on December 29, 2025 and again on March 28, 2026. There has been no change to the token's contract address or maximum supply as a result.

Who is behind the project?

The original project team behind Chillhouse has not been publicly disclosed. In December 2025 that original creator stopped participating, and control of ongoing Pump.fun creator fees passed to the community. AltcoinBuzz reported that these fees are now directed to RiccoRosas, described as the creator and main poster behind the project's official ChillHouseSOL X account. No other team members have been identified.

Tokenomics of Chill House

CHILLHOUSE has a fixed maximum supply of 1,000,000,000 tokens. At its Token Generation Event (TGE), conducted as a fair launch on Pump.fun, the entire supply was minted and immediately released to the public, with no allocations to private sales, pre-mines, or team reserves. This distribution model ensures equitable access and full transparency from the moment of launch.

General Risks

Like all other digital assets, there are some general risks to investing in CHILLHOUSE. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Chill House

Competition

The Chill House network faces competition from other memecoin projects such as Dogecoin, Shiba Inu, and others. CHILLHOUSE's value derives from its broader adoption in the market. If the Chill House network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of CHILLHOUSE.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on CHILLHOUSE and determined that CHILLHOUSE is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of CHILLHOUSE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CHILLHOUSE;
- The supply, demand, maturity, utility and liquidity of CHILLHOUSE;
- Material technical risks associated with CHILLHOUSE, including any code defects, security breaches and other threats concerning CHILLHOUSE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CHILLHOUSE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CHILLHOUSE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CHILLHOUSE about whether CHILLHOUSE, or generally about whether the type of crypto asset, is a security and/or derivative.