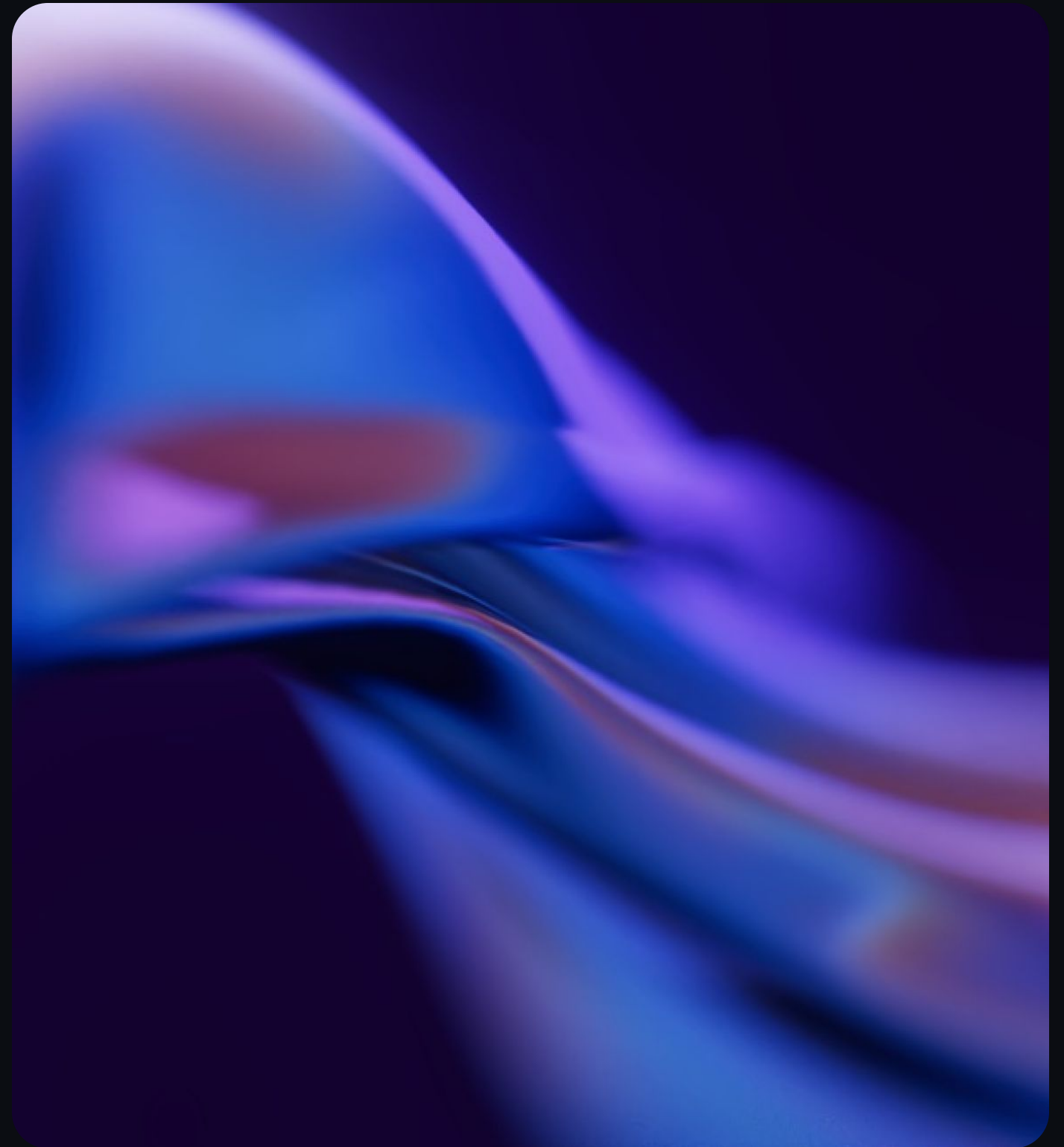




Kraken Updates

January 2025



Content

- 1 News & Updates
- 2 New Assets
- 3 Web & UI
- 4 Trading Improvements
- 5 Funding
- 6 Staking
- 7 Futures
- 8 Mobile Apps
- 9 Wallet



Summary

1. Introduced Kraken Pay, a new way to send money to anyone, anywhere
2. Shared our [2024 financial highlights](#), the first time we have publicly shared annual financial results
3. Released a unified documents UI with a brand new balance report feature
4. Launched [Kraken Wallet swaps](#), a fast and convenient way to swap tokens from within Kraken Wallet
5. Added 25 new assets on spot markets & 26 new futures contracts

News & Updates



Kraken Pay

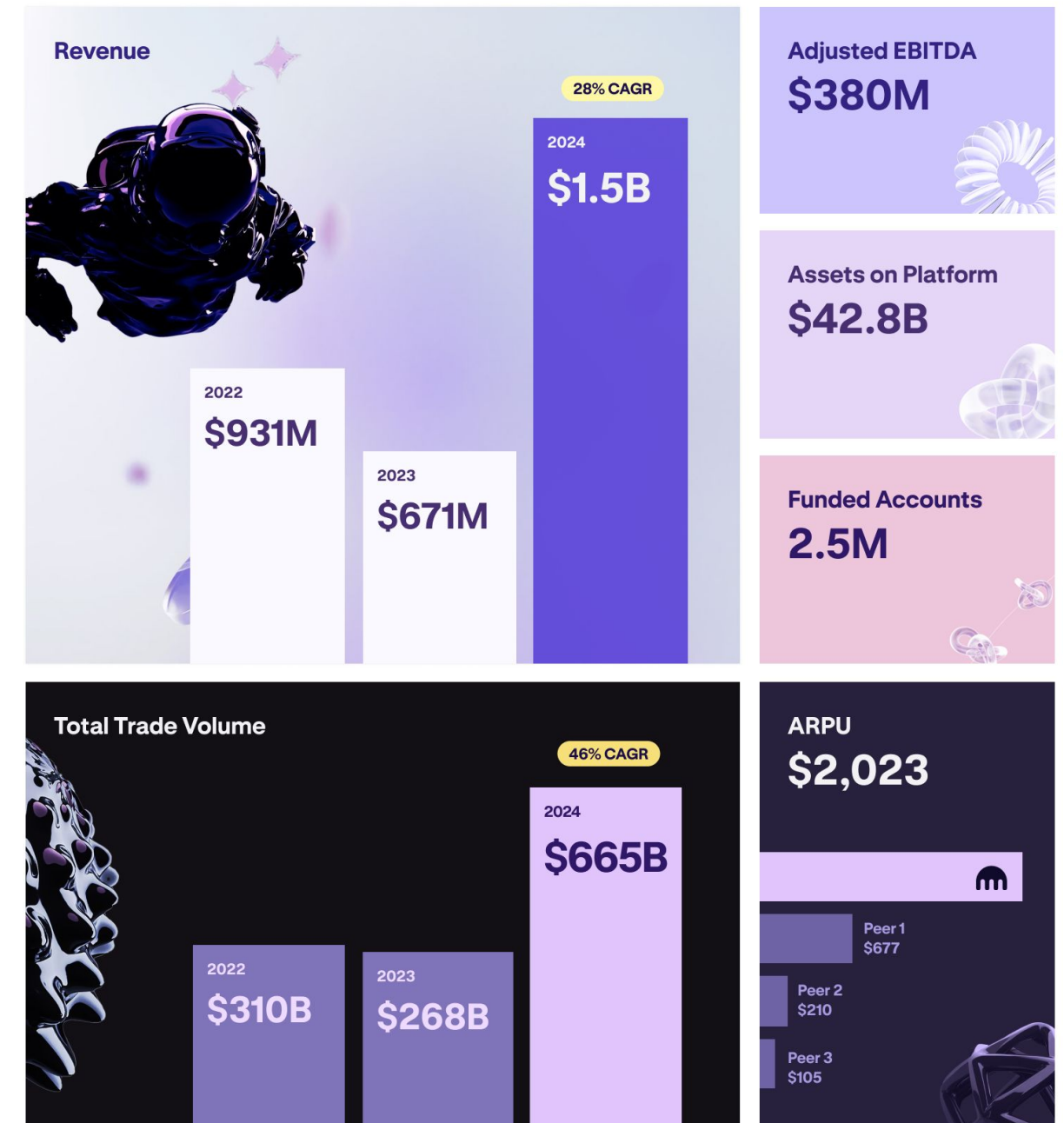
- Shouldn't moving your money be as easy, cheap and instant as sending a text message or a photo to a friend? Introducing Kraken Pay — a new way to send money to anyone, anywhere, utilizing all the assets you have in your Kraken account.
- From the Americas to Asia, from DOGE to dollars, choose from 300+ fiat and cryptoassets to send to anyone, anywhere in the world for free.
- Simply choose the fiat or cryptocurrency in your account you want to send and Kraken will instantly send the payment to your recipient.
- The process takes seconds. Better yet, we'll do conversions for you (fees apply). If you only have Bitcoin but your friend only wants Swiss francs, Kraken will manage both the asset conversion and settlement transfer in one step.
- Sending payments is as easy as sending a text using a paylink. A paylink is a simple and secure URL that can be sent using any messaging service, like SMS and WhatsApp. The recipient simply clicks on the paylink to accept payment.
- Moving cryptoassets across your social circle has not been easy, until today: Your Kraken Pay @Kraktag makes it so. A @Kraktag is a simple and secure unique identifier for Kraken Pay users. Use it to send and receive payments — either in crypto or fiat currency.
- Read more about Kraken Pay on our [website](#) or check out the announcement [blog post](#)!



2024 Financial Highlights

- Kraken was founded in 2011 with a clear vision: Build the most secure, reliable and accessible crypto exchange in the world. Our founders, Jesse Powell and Thanh Luu, started the company with a relentless focus on product, execution and long-term impact.
- Our incredible tech platform continues to deliver, with 2.5 billion trades executed since inception, 99.9% uptime and sub-2ms round trip latency. Our relentless execution is evidenced by our 2024 financial highlights, which we are releasing for the first time in Kraken history.
- In 2024, we saw revenue of \$1.5 billion (up 128% year-over-year) and \$380 million in adjusted EBITDA. During the year, clients entrusted us with \$42.8 billion in assets on the platform and 2.5 million funded accounts. Total trading volumes in 2024 reached \$665 billion and our average revenue per customer is now well over \$2,000 – far surpassing any comparable stat we’ve seen from traditional or crypto exchanges.
- Read more about our 2024 financial highlights in the letter from our Co-CEO, Arjun Sethi, on our [blog](#).

2024 Highlights



Up to \$50k in zero-fee trading for FTX creditors

- We were selected as one of the partners for the distribution of funds to former clients of FTX.
- Since these payouts will be in U.S. dollars, we want to minimize the cost of reinvesting that money into crypto for those who decide to put their trust in us.
- New clients that select Kraken to receive their funds from FTX will receive fee credits that allow them to buy up to \$50,000 in crypto on Kraken Pro without paying any trading fees. Proportional to the amount of funds received, they will receive up to \$105 in Kraken trading fee credits (KFEE). These will be credited to the client's account upon receipt of the FTX distribution.
- To ensure clients receive their funds when FTX distributions start, they can complete the necessary steps through the FTX Debtors' Customer Portal (<https://claims.ftx.com>) and selecting Kraken.
- To be eligible, clients in supported jurisdictions should ensure they complete the full onboarding and identity verification process. The fee credits will become available in the account within a few days of receiving the deposit. Fee credits can only be used on Kraken Pro, the one-stop destination for accessing spot, margin trading and staking – all in one powerful interface.
- Read the full blog post [here](#) or for more information on KFEE please visit our [Support Center](#).



New Assets

New assets for spot & futures!



Spot

- Derive (DRV) - Funding & Trading: 15/01/2025 - [Blog](#)
- CoW Protocol (COW) & TokenFi (TOKEN) - Funding & Trading: 15/01/2025 - [Blog](#)
- USDT0 (USDT0) - Funding & Trading: 16/01/2025 - [Blog](#)
- Official Trump (TRUMP) - Funding & Trading: 18/01/2025 - [Blog](#)
- Melania (MELANIA) - Funding & Trading: 20/01/2025 - [Blog](#)
- LOCK IN (LOCKIN) & Michi (MICHI) - Funding & Trading: 21/01/2025 - [Blog](#)
- Liquity (LQTY) & Gravity (G) - Funding & Trading: 22/01/2025 - [Blog](#)
- ai16z (AI16Z), Fartcoin (FARTCOIN) & Griffain (GRIFFAIN) - Funding & Trading: 23/01/2025 - [Blog](#)
- Act I: The AI Prophecy (ACT), Grass (GRASS) & Zerebro (ZEREBRO) - Funding & Trading: 27/01/2025 - [Blog](#)
- Pudgy Penguins (PENGU), Sigma (SIGMA) & Magic Eden (ME) - Funding & Trading: 28/01/2025 - [Blog](#)
- Cronos (CRO), Movement (MOVE), HarryPotterObamaSonic10Inu (HPOS10I) & Usual (USUAL) - Funding & Trading: 29/01/2025 - [Blog](#)
- Stablr EUR (EURL) & Stablr USD (USDR) - Funding & Trading: 31/01/2025 - [Blog](#)



Futures

- Just a chill guy (PF_CHILLGUYUSD), Phala (PF_PHAUSD), Moca Network (PF_MOCAUSD), Koma Inu (PF_KOMAUUSD), Usual (PF_USUALUSD) & Magic Eden (PF_MEUSD) - Trading: 06/01/2025
- Aai16z (PF_AI16ZUSD), Virtuals Protocol (PF_VIRTUALUSD) & Fartcoin (PF_FARTCOINUSD) - Trading: 21/01/2025
- aixbt by Virtuals (PF_AIXBTUSD), Lumia (PF_LUMIAUSD) & Major (PF_MAJORUSD) - Trading: 22/01/2025
- Vana (PF_VANAUSD), Zerebro (PF_ZEREBROUSD), GRIFFAIN (PF_GRIFFAINUSD), Phoenix (PF_PHBUSD) & Velodrome Finance (PF_VELODROMEUSD) - Trading: 23/01/2025
- Alchemist AI (PF_ALCHUSD), AI Rig Complex (PF_ARCUSD), Bio Protocol (PF_BIOUSD), ChainGPT (PF_CGPTUSD), Hive (PF_HIVEUSD), io.net (PF_IOUSD), Skale (PF_SKLUSD), Sonic SVM (PF_SONICUSD) & Onyxcoin (PF_XCNUUSD) - Trading: 28/01/2025

Please review blog posts for geographic restrictions and further details.

Payward Digital Solutions Ltd. is licensed to conduct digital asset business by the Bermuda Monetary Authority. Trading futures, derivatives and other instruments using leverage involves an element of risk and may not be suitable for everyone. Read Kraken Derivatives' risk disclosure to learn more.



Web & UI

Exports

+ Create Export

PRODUCT	TYPES	FORMAT	DATE(S)	↓ CREATED	
Spot	Balances	PDF	12/17/2024	12/19/2024 9:27 AM	⬇️🗑️
Spot	Trades	PDF	11/19/2024 - 12/19/2024	12/19/2024 9:28 AM	⬇️🗑️
Spot	Ledgers	CSV	11/19/2024 - 12/19/2024	12/19/2024 9:28 AM	⬇️🗑️

📘 Exports are available for 14 days

Account Reports & Documents

NAME	CREATED	
Account Statement 2024-03	4/2/2024 4:59 PM	⬇️
Account Statement 2024-02	3/2/2024 1:17 PM	⬇️
Account Statement 2024-01	2/6/2024 11:28 AM	⬇️

« < 1 - 3 of 11 > »

Tax Documents



No tax documents available yet

If you qualify for receiving a tax document, it will be displayed here

Learn more about taxes

Tax on cryptocurrencies differs from country to country. You may have to pay taxes on capital gains from trading digital assets or on the value of your digital asset portfolio. You may also have to pay taxes on income you earn from staking, loaning your crypto or other activities. Kraken doesn't provide tax advice. We recommend you contact a professional tax advisor about your tax circumstances.

[Learn more in our tax FAQ](#)



Mauro test
Kraken Public ID:
**** * 7LIA

Cash Portfolio

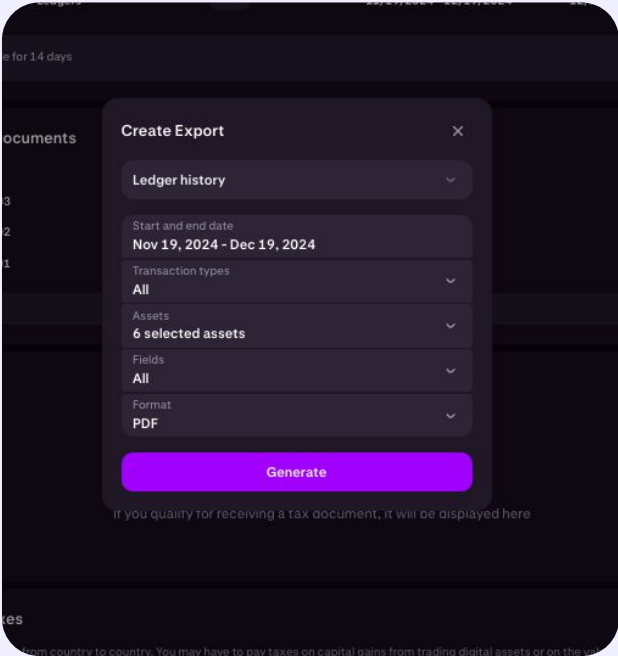
Currency	Symbol	Wallet	Quantity	Price (USD)	Total Value (USD)
Canadian Dollar	CAD	Spot	2.0000	0.6988	1.3976
US Dollar	USD	Spot	1.6491	1	1.6491
Total					3.0467

Crypto Portfolio

Currency	Symbol	Wallet	Quantity	Price (USD)	Total Value (USD)
Cardano	ADA	Spot	0.00464400	0.9679	0.0045
Bitcoin	BTC	Spot	0.0002950100	100,160.67	29.5484
Ethereum	ETH	Spot	0.0000022800	3,624.46	0.0083
Solana	SOL	Spot	0.4607800000	206.4386	95.1226
Total					124.6839

Total Account Balance

127.7306 USD



Unified Documents UI and Balance Reports

- Available now via our website, a new, unified documents UI now centralises all your account reports and exports.
- Launching alongside the new UI comes the ability to generate a balance report for a historical date of your choice! The report will contain the account balance* with equivalent fiat values, helping you meet any audit or tax reporting requirements.
- To get started with the new UI simply go to the Documents tab in Settings by clicking on “Documents” in the account dropdown (top-right).
- Here you can click Create Export, choose your report type (e.g., Balances, Trades, Ledgers), apply filters, and generate reports to suit your needs.
- Future plans include making documents available on our mobile apps, monthly account statements, system-generated reports and additional export types!



Advanced charting & ledger type updates

- We've updated our advanced charting to bring some much-needed features to our clients and help them improve their charting capabilities!
 - **Multi-charts:** Choose up to 8 charts, with different layouts that suit your preference.
 - **Comparison tool:** How does your market compare to BTC? Find out now! As many comparisons as you want, with ability to compare with same % scale, different scale or in a different pane.
 - **Sharing tool:** Upgraded ability to share by download image, copy image, copy link, open in new tab or tweet.
 - **Initiate actions from chart:** Improved how you initiate orders, alerts and drawings from chart.
 - **Additional chart types:** More chart types, including the latest volume candles.
 - **Time periods:** For quick time period focus without needing to manually edit the X axis.
 - **Exposed scale controls:** % vs. log vs. auto visualisation feature now easier to toggle.
- Ledgers across Kraken which were formerly reported as "Transfer to Futures" will now simply show as "Transfers" as this Ledger type covers not only Futures transfers, but also some airdrops and transfers from other sources such as Mt. Gox.



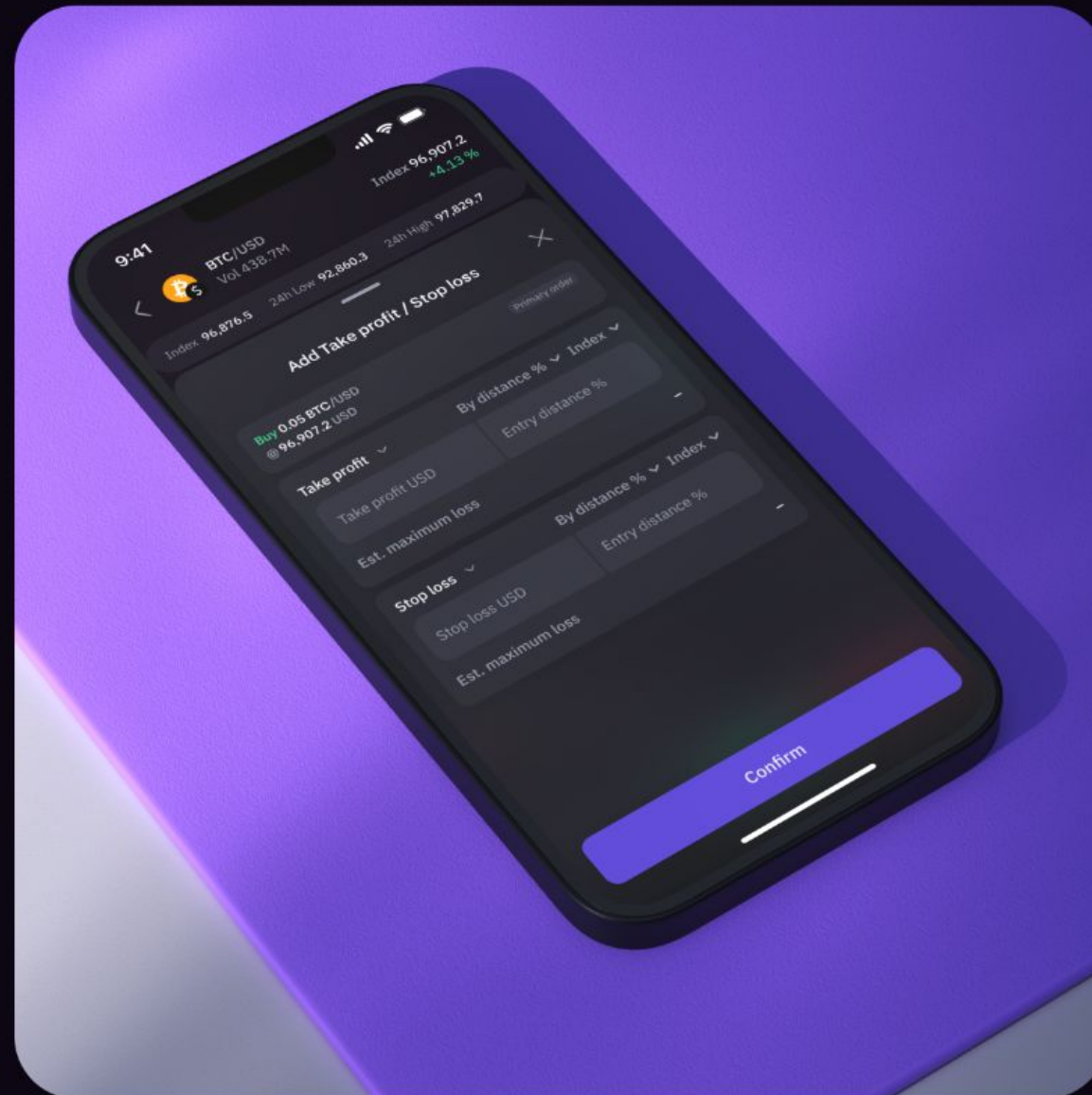
Trading Improvements



TP/SL on Spot and Margin trading

Set Take Profit and Stop Loss simultaneously, see estimated PnL, and offset both on price or, % change

Availability of margin trading services is subject to certain limitations and eligibility criteria. Trading using margin involves an element of risk and may not be suitable for everyone. Read Kraken's Margin Disclosure Statement to learn more.



Take profit/stop loss orders for margin trading

- It's here! Take profit/stop loss (TP/SL) orders are now available for spot and margin trading on Kraken Pro. This super convenient feature lets you set both profit targets and risk management levels simultaneously when placing new orders.
- When placing a new spot or margin order, you can now preset both your profit targets and risk management levels in a single action.
- What makes this particularly convenient is the automatic order management – when either your take profit or stop loss level is reached, the other order automatically cancels through one-cancels-other (OCO) functionality, reducing the need for manual order management. That frees up more time to work on your next trade.
- Whether you're new to automated order management or an experienced trader, we've designed TP/SL to adapt to your style. Simple Mode offers straightforward configuration whilst Advanced Mode unlocks sophisticated capabilities.
- View real world examples and learn how to get started by reading our [blog](#).



Expanded margin pairs

- We're thrilled to announce that Kraken now supports new margin pairs for SushiSwap (SUSHI), 0x Protocol (ZRX), LayerZero (ZRO), Ethereum Name Service (ENS), dYdX (DYDX), Mog Coin (MOG), Ethena (ENA), Morpho (MORPHO), Goatseus Maximus (GOAT), FLOKI (FLOKI), Ondo (ONDO) and Kaspa (KAS).
- Margin trading is now available for the below pairs:

Pair base	Pair name	Available Leverage	Long Position Limit	Short Position Limit
SUSHI	SUSHI/USD	3	12,000	12,000
ZRX	ZRX/USD	3	40,000	40,000
ZRO	ZRO/USD	3	4,000	4,000
ENS	ENS/USD	3	650	650
DYDX	DYDX/USD	3	12,000	12,000

Pair base	Pair name	Available Leverage	Long Position Limit	Short Position Limit
MOG	MOG/USD	3	10,000,000,000	10,000,000,000
ENA	ENA/USD	3	35,000	35,000
MORPHO	MORPHO/USD	3	8,000	8,000
GOAT	GOAT/USD	3	55,000	55,000
FLOKI	FLOKI/USD	3	150,000,000	150,000,000
ONDO	ONDO/USD	3	15,000	15,000
KAS	KAS/USD	3	150,000	150,000

- Read more on the announcement [blog posts!](#)



Funding

Reduced confirmation times for Ethereum deposits

- The number of required confirmations* for Ethereum and all ERC20 tokens have been reduced from 70 to 30.
- This change reduces the confirmation time for impacted deposits from ~14 minutes to ~6 minutes.
- Security is always top of mind for us but after careful analysis we concluded that we can confidently reduce the number of confirmations in the current conditions without any compromise.
- The change is already live, you will benefit from faster confirmations on your next Ethereum or ERC20 deposit automatically!



Staking

New onchain staking product for U.S. clients

- U.S. staking is back. Clients in select U.S. states can once again stake via Kraken and contribute to the security of supported ecosystems.
- We are excited to announce the launch of a new staking product for U.S. clients in 37 states and 2 territories, providing a straightforward and secure means for clients to participate in the security of supported networks. We plan to expand access to users in more states as permitted.
- These clients are now able to use Kraken's onchain staking product to stake 17 assets, including ETH, SOL, DOT and ADA. Kraken's restaking integration is also available in eligible states.
- Starting January 30, clients residing in eligible states were able to securely stake eligible tokens via Kraken Pro. These clients are able to participate in bonded staking, which locks up/bonds cryptoassets to the network for a specific period of time.
- Kraken delegates staked assets to validators, which then handle transaction validation and block production. These validators then pass back rewards, minus fees, to clients who have staked their assets with that validator.
- For more information visit our staking [homepage](#) or read our announcement on the [blog](#).

Geographic restrictions apply. Projected annual rate is an estimate based on the average staking rewards accrued over the past period, before commission, and is subject to change. Staking involves risks including no guarantee of rewards, potential loss from slashing or hacks, and depreciation in the value of assets while staked. Please refer to Kraken's Terms of Service for additional information.



Futures

Contract updates

- Impact mid depth updates for 10 contracts.
 - View the full linear multi-collateral derivatives contract specifications [here](#).
- Margin class updates for 70+ contracts.
 - View the full derivatives margin schedule & maximum leverage [here](#).
- Read the full Kraken Futures changelog [here](#).



Mobile Apps

OTC trading now available in the Kraken Pro app

Execute large crypto orders on
the go – from one powerful app



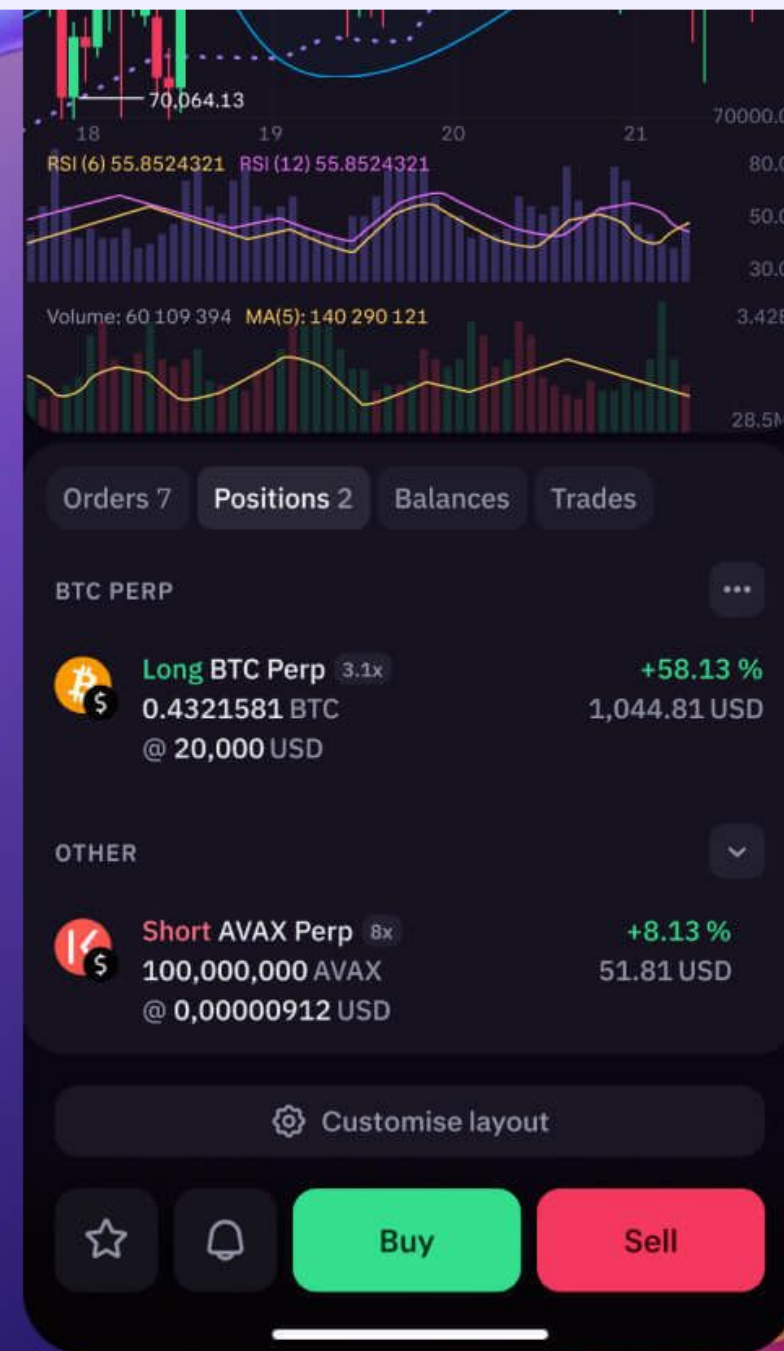
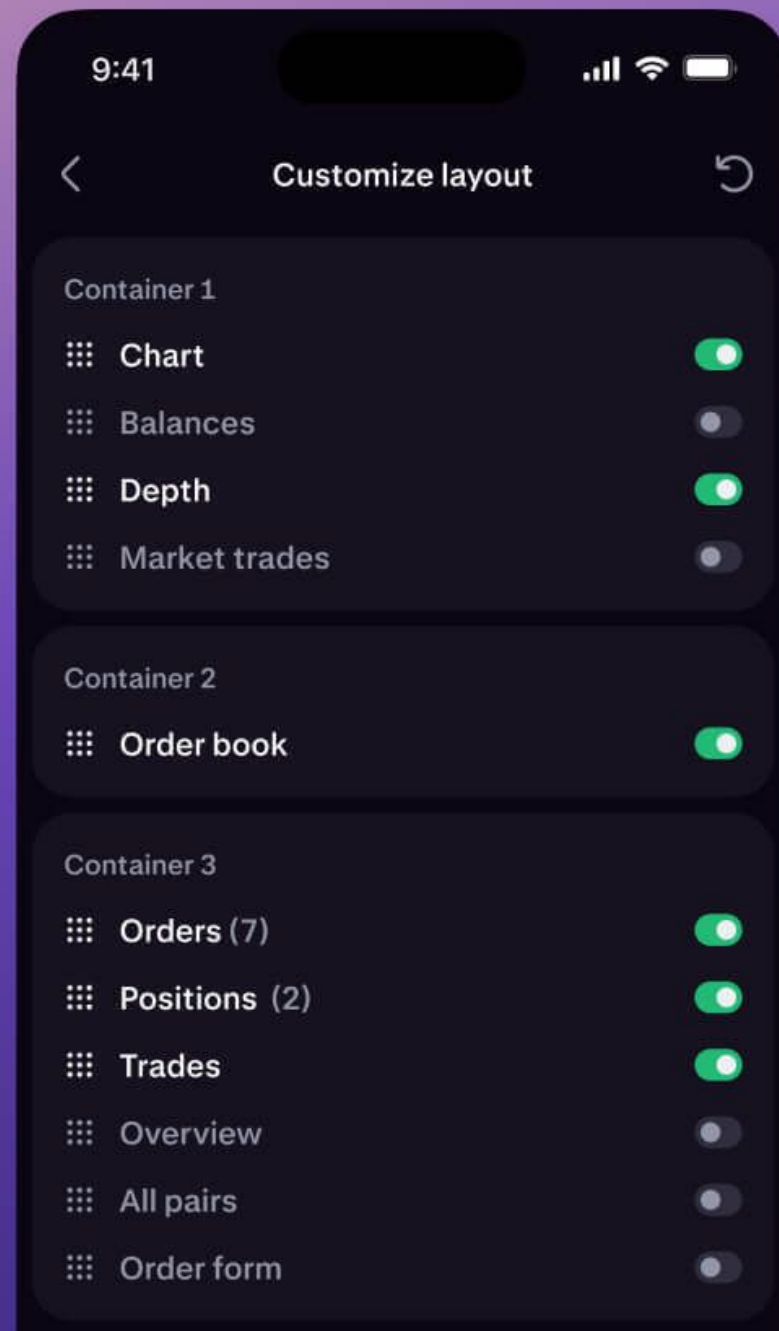
NEW



Trade OTC on the go with the Kraken Pro app

- Kraken OTC clients can now access the features and trading functionality they love from the OTC Portal within the Kraken Pro app.
- Kraken OTC is excited to announce our request-for-quote (RFQ) feature is now available in the Kraken Pro app. With RFQ, you avoid the hassle of navigating fast-moving and illiquid markets while on the move thanks to our automated, self-service interface that makes trading orders over \$100,000 simple and fast.
- With RFQ, you get a single quote for orders over \$100,000 knowing you'll get your entire fill — and its exact price — before you trade. Here are some key features available in the Kraken Pro app:
 - **Automated OTC trading** – Get a quote, trade and settle in seconds while on the go using the funds in your account.
 - **Increased optionality** – Choose your preferred settlement option on a trade-by-trade basis. Settle instantly with automated settlement or trade now and settle later with flexible settlement (available on request).
 - **Range of assets** – Get quotes for 20+ crypto assets, including stablecoins and crypto-to-crypto assets. RFQ supports 7 quote currencies: AUD, CAD, EUR, GBP, USD, USDC and USDT.
 - **Trade history** – View your OTC spot order history all in one place.
- Learn more on our [blog](#). Not yet trading OTC? Speak with your Account Manager today to get started!





Kraken Pro mobile customisation

- Powerful. Customizable. Beautiful. Take control of your Kraken Pro mobile experience with brand new customisation options!
- This is a brand new Kraken Pro feature which paves the way with mobile customisation.
- New features include:
 - The option to show/hide widgets (e.g., order book, depth)
 - Change the order of widgets (such as making the ones most used most prominent)
 - Move widgets across containers (rearrange and regroup widgets)
 - Replicate your preferred layouts from our competitors whilst still trading with Kraken.
- This update lays the foundation for making more of the Kraken Pro app customisable with further improvements and opportunities for bespoke layouts planned for future updates.



9:41

Put your assets to work

Ready to earn rewards on 41,237.11 USD of holdings?

Ways to earn

%

Auto Earn

Up to 15% APR

Earn rewards on assets in your spot wallet while keeping your funds free to trade or withdraw.

Turn on Auto Earn

%

Staking

Up to 15%

Explore our greater rewards for long-term holdings.

Turn on Staking

YOUR ELIGIBLE ASSETS

Ethereum

12.489583 ETH

3% APR

Staking

%

Auto Earn value

41,237.11 USD

+25.26 USD rewards

%

Earn wallet

24,927

+625.15 US

YOUR ELIGIBLE ASSETS

Ethereum

12.489583 ETH

3% APR

Staking

Solana

202.382748 SOL

3-5% APR

Staking

Algorand

10,483.483924 ALGO

3-6% APR

Staking

Bitcoin

0.145432 BTC

0.1% APR

Opt-in Rewards

AVAILABLE TO EARN

Kusama

KSM

10-12% APR

Staking

Home

Trading

↻

Portfolio

% Earn

mVIP

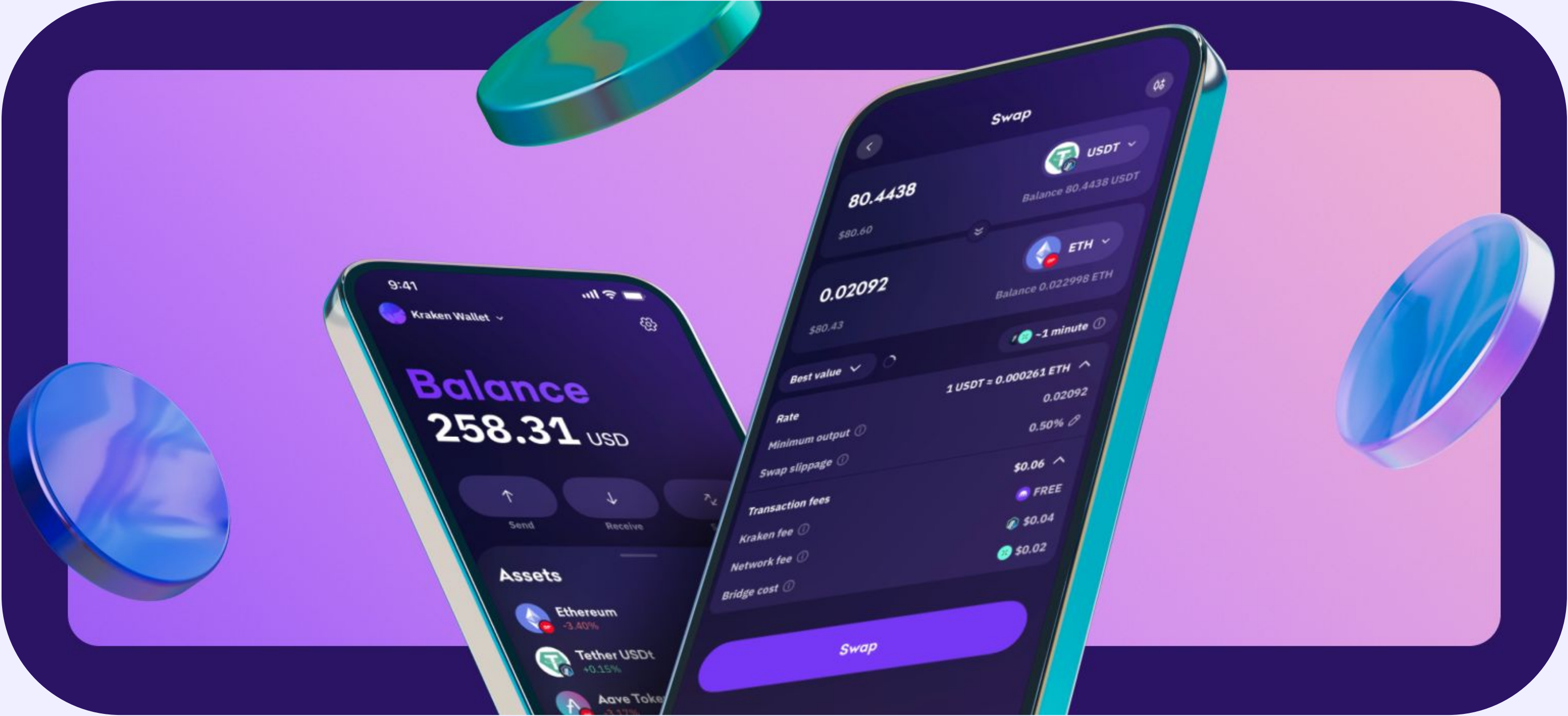
Earn page

- Our new mobile Earn page introduces all of our Earn opportunities in one convenient place, including our auto-earn option (Kraken Rewards) and individual Earn strategies.
- Browse all available options and discover the best methods to put your assets to work.
- The eligible assets section highlights opportunities to earn while the auto-earn value and Earn wallet counters help you track your portfolio.
- With the re-launch of staking in select U.S. states and territories we're also thrilled to announce that eligible clients will once again be able to stake on mobile.
- Update your app today to gain access to the new Earn page!

Geographic restrictions apply. Projected annual rate is an estimate based on the average staking rewards accrued over the past period, before commission, and is subject to change. Staking involves risks including no guarantee of rewards, potential loss from slashing or hacks, and depreciation in the value of assets while staked. Please refer to Kraken's Terms of Service for additional information.



Wallet



Kraken Wallet Swaps

- Kraken Wallet is excited to announce Swaps, a fast, convenient way to swap tokens without fees.
- Swaps removes the complexity and overhead from both same-chain and cross-chain token swaps, providing a straightforward interface and optimized swap routing, without needing to go directly to decentralized exchanges (DEXes) and bridges.
- Swaps is a new feature in Kraken Wallet that allows users to quickly swap their choice of tokens across supported networks. Swaps works by aggregating data from the best DEXes and bridges and presenting transaction quotes, clear customizations and no extra clicks or transaction signing.
- The old way to swap tokens involved finding and connecting a wallet to the right DEX. Swaps simplifies this experience in a clear and comprehensive way. No need for pesky token approvals or questionable transaction signatures.
- We're also launching Swaps without charging any Kraken-added fees, as we continue to prioritize user experience that doesn't come at user expense. Fees may still be charged by the executing DEX or bridge.
- Swaps provides simple, straightforward tools to customize transactions. Opting for "Best value" ensures the highest minimum output, while "Fastest transaction speed" finds the optimal route and network fee to complete a swap in the shortest amount of time.
- Slippage settings are shown right within the swap quote, and can be quickly viewed and changed.
- Read more on our [blog](#) or [download Kraken Wallet](#) today and give simple, seamless Swaps a try!



Thank you!

This is a general overview of changes and updates for the month.

It does not include countless backend improvements and bug fixes.

These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell, stake or hold any cryptoasset or to engage in any specific trading strategy. Kraken will not undertake efforts to increase the value of any cryptoasset that you buy. Some crypto products and markets are unregulated, and you may not be protected by government compensation and/or regulatory protection schemes. The unpredictable nature of the crypto-asset markets can lead to loss of funds. Tax may be payable on any return and/or on any increase in the value of your cryptoassets and you should seek independent advice on your taxation position. Geographic restrictions may apply.

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