PAYWARD CANADA INC.
CRYPTO ASSET STATEMENT
Ponke (PONKE)

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Last updated on August 27, 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that PONKE is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading PONKE. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Ponke (PONKE) and how does it work?
Ponke is a meme coin project on the Solana blockchain built around a character called "Ponke." The project includes a simple decentralized exchange (PonkeSwap) and a holder-only community channel called "Club Ponke." Ponke is also available on Base in addition to Solana.

PonkeSwap routes trades through the Jupiter aggregator on Solana. Each swap has a 0.1% fee. Fees are shared with PONKE stakers through a rewards feature. "Club Ponke" is accessed by holding a minimum PONKE balance.

Who is behind the Project?
Ponke does not explicitly list team members or individuals behind the project based on the available information. The creators of Ponke have not been publicly identified.

Tokenomics of PONKE
PONKE has a maximum supply of 555,555,555 tokens. At launch, PONKE was distributed as follows:

Category	Percentage (%)	Token Amount
Liquidity Pool at Mint	90%	~500,000,000
Ecosystem	10%	~55,555,555
Total	**100%**	**555,555,555**

As of August 2025, the circulating supply is approximately 555,474,502 PONKE (~99.99% of the total).

General Risks

Like all other digital assets, there are some general risks to investing in PONKE. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to Ponke

Competition Risk

Ponke faces competition from other cryptocurrencies such as Doge, Shiba Inu, PEPE, and many others. PONKE's value derives from its broader adoption in the market. If the Ponke fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of PONKE.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PONKE and determined that PONKE is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PONKE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PONKE;
- The supply, demand, maturity, utility and liquidity of PONKE;
- Material technical risks associated with PONKE, including any code defects, security breaches and other threats concerning PONKE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PONKE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PONKE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PONKE about whether PONKE, or generally about whether the type of crypto asset, is a security and/or derivative.