

# PAYWARD CANADA INC.

## CRYPTO ASSET STATEMENT

### EDGE X

Last updated on March 11, 2026

#### Disclaimer

***Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#), dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.***

***No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that EDGE X is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.***

***Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading EDGE X. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.***

#### What is EdgeX and how does it work?

EdgeX describes itself as a high-performance decentralized exchange focused on perpetual futures and spot trading. On its public site, the project says it is designed to offer fast execution, low slippage, and low fees, while its documentation describes a broader technical direction called “EDGE Stack,” which the team presents as an app-specific execution layer for high-frequency on-chain derivatives. In simple terms, EdgeX is trying to combine an orderbook-style trading experience with on-chain settlement and self-custody.

The official docs say the exchange uses a central limit order book model and relies on StarkEx for Layer 2 trading and settlement, with transaction validity ultimately anchored to Ethereum. The docs also say users can connect a standard EVM wallet or use an MPC wallet login via email, and that trading collateral is USDT.

The EDGE token is intended to serve as the native cryptoasset and governance asset of the EDGE ecosystem. EDGE is designed to support economic incentives and protocol security within the EDGE network.

### **Who is behind EdgeX?**

EdgeX is led by CEO Kevin Wang, CTO Brian Wang, and co-directors Wesley Ma and Bryce Milner Howarth.

### **Tokenomics of EDGE**

Edge has a total supply of 1 billion tokens. They are allocated as follows:

| <b>Category</b>                                    | <b>Amount</b> |
|--|---------------|
| Public Sale  | 5%            |
| Airdrops/Early Users                               | 30%           |
| Ecosystem/Community Developments (Builder Support) | 4%            |
| Foundation Budget                                  | 6%            |
| Reserve/Treasury (Long-Term Strategic Allocation)  | 30%           |
| Team & Early Investors                             | 25%           |
| <b>Total</b>                                       | <b>100%</b>   |

### **General Risks**

Like all other digital assets, there are some general risks to investing in EDGEX. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

### **Risks specific to EDGE**

#### *Competition*

EdgeX faces competition from other decentralized perpetual futures exchanges projects such as dYdX, Hyperliquid, and Aster. EDGE's value derives from the project's broader adoption in the market. If EdgeX fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of EDGE.

**Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on EDGEX and determined that EDGEX is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of EDGEX, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created EDGEX;
- The supply, demand, maturity, utility and liquidity of EDGEX;
- Material technical risks associated with EDGEX, including any code defects, security breaches and other threats concerning EDGEX and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with EDGEX, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of EDGEX, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to EDGEX about whether EDGEX, or generally about whether the type of crypto asset, is a security and/or derivative.