

**B3 Base (B3)**  
**White paper**

**In accordance with Title II of Regulation (EU) 2023/1114 (MiCA)**

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01	Date of notification	2025-06-26
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	false
06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

Summary												
07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	<b>Warning</b> This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The admission to trading of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.										
08	Characteristics of the crypto-asset	B3 is a fungible cryptographic token (ERC-20 standard) issued on Base, an Ethereum Layer-2 network. It serves as the native token of the B3 Open Gaming ecosystem, intended to incentivize and empower gamers, developers, and token holders within a connected on-chain gaming platform.										
		B3's total fixed supply is 100 000 000 000 tokens.										
		<table><tr><th>Category</th><th>Allocation</th></tr><tr><td>Community &amp; Ecosystem incentives</td><td>34,2%</td></tr><tr><td>Core team &amp; advisors</td><td>23,3%</td></tr><tr><td>Player1 Foundation treasury</td><td>22,5%</td></tr><tr><td>Early investors &amp; supporters</td><td>20%</td></tr></table>	Category	Allocation	Community & Ecosystem incentives	34,2%	Core team & advisors	23,3%	Player1 Foundation treasury	22,5%	Early investors & supporters	20%
		Category	Allocation									
		Community & Ecosystem incentives	34,2%									
		Core team & advisors	23,3%									
		Player1 Foundation treasury	22,5%									
		Early investors & supporters	20%									
09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	N/A										



10	Key information about the offer to the public or admission to trading	Kraken seeks admission to trading of the B3 token so as to be compliant with MiCA and in keeping with its mission to make available for trading to its clients a wide range of assets.
<b>Part I – Information on risks</b>		
I.1	Offer-Related Risks	<p><b>General Risk Factors Associated with Crypto-Asset Offerings</b></p> <p>The admission to trading of crypto-assets, including B3, is subject to general risks inherent to the broader cryptocurrency market.</p> <p><b>Market Volatility</b></p> <p>The value of B3 may experience substantial fluctuations driven by investor sentiment, macroeconomic developments, and market conditions.</p> <p><b>Regulatory Risks</b></p> <p>Changes in legislation, applicable laws, compliance requirements or the implementation of new regulatory frameworks could affect the availability, trading, or use of such assets.</p> <p><b>Security Risks</b></p> <p>The risk of exploitation, hacking or security vulnerabilities of the underlying protocol and/or contracts of the token leading to a loss.</p> <p><b>Reputational Risks</b></p> <p>The potential for damage to an organization's credibility or public trust, which can negatively impact stakeholder confidence and overall business viability.</p>
I.2	Issuer-Related Risks	<p><b>Dependence on Key Personnel</b></p> <p>The Player1 Foundation depends on a compact, founder-driven core. NPC Labs co-founders Daryl Xu (product &amp; ecosystem) and Viktoriya Hying (engineering) spearhead architecture, partnership outreach, and treasury management. Loss of key members could slow critical deliverables (game-chain onboarding, staking rewards engine), push back governance roll-outs, and weaken community confidence.</p> <p><b>Financial Stability Risk</b></p> <p>Foundation resources consist mainly of (i) ≈ US \$21 million raised in a 2024 seed round and (ii) 22,5B B3 treasury tokens that unlock over four years. The project generates no recurring revenue until a robust catalogue of live games and marketplace fees materialise. A sharp decline in B3's market price or prolonged bear-market conditions could leave the Foundation short of runway for</p>

		developer grants, security audits, or core-team compensation.
I.3	Crypto-Assets-related Risks	<p><b>Market Volatility</b> The crypto-asset market is subject to significant price volatility, which may affect the value of B3. Prices can fluctuate rapidly and unpredictably due to various factors, including market sentiment, economic indicators, technological developments, regulatory news, and macroeconomic trends. This high level of volatility may lead to sudden gains or losses and can impact the liquidity and tradability of the crypto-asset.</p> <p><b>Liquidity</b> Liquidity refers to the ability to buy or sell a crypto-asset without causing significant price impact. B3 may experience periods of low liquidity, meaning that it could be difficult to enter or exit positions at desired prices or volumes. Reduced liquidity may result from limited market participation, exchange restrictions, or broader market conditions. This can lead to increased price volatility, slippage, and difficulty in executing transactions.</p> <p><b>Cybersecurity &amp; Technology Risks</b> Risks arising from vulnerabilities in the blockchain technology used by the project or platforms. Example risks include smart contract exploits, compromise of platforms, forking scenarios, compromise of cryptographic algorithms.</p> <p><b>Adoption Risks</b> If the project fails to achieve its goals, adoption and usage may be lower than expected. This could reduce the token's utility and overall value proposition.</p> <p><b>Custody &amp; Ownership Risk</b> The risk related to the inadequate safekeeping and control of crypto-assets e.g. loss of private keys, custodian insolvency leading to a loss.</p>
I.4	Project Implementation-Related Risks	<p><b>Development Delays or Shortfalls</b> B3's roadmap depends on building a Layer-3 gaming stack (game-chain tooling, staking rewards engine, DAO dashboards) on top of Base. Hitting these milestones requires synchronised smart-contract, front-end and SDK releases. Any slip in core-team bandwidth, audit cycles, or Base network upgrades could postpone feature launches (e.g., Season-2 staking, cross-game asset bridges), dampening developer enthusiasm and slowing token-utility growth.</p> <p><b>Dependence on External Partners</b> B3's "open game-chain" model hinges on third-party studios actually launching titles and maintaining active communities. If early flagship partners miss ship dates, pivot away from on-chain features, or fail to reach player traction, ecosystem usage of B3 (governance, rewards spend) could stagnate.</p>

		<p><b>Scaling &amp; Infrastructure Risk</b></p> <p>User spikes from a successful game launch could stress Base block-space, RPC endpoints, and BSMNT.FUN's off-chain matchmaking servers. If gas costs rise sharply or the web platform suffers latency/outages, gameplay loops that rely on frequent on-chain actions (minting items, recording scores) may break, frustrating players and eroding trust in the B3 brand.</p>
I.5	Technology-Related Risks	<p><b>Smart contract risks</b></p> <p>B3 uses smart contracts to facilitate automated transactions and processes. While these contracts enhance efficiency and decentralization, they also introduce specific technical risks. Vulnerabilities such as coding errors, design flaws, or security loopholes within the smart contract code may be exploited by malicious actors. Such exploits could result in the loss of assets, unauthorized access to sensitive information, or unintended and irreversible execution of transactions.</p> <p><b>Blockchain Network Risks</b></p> <p>B3 operates on a public blockchain infrastructure, which is maintained by a decentralized network of participants. The functionality and reliability of the crypto-asset are dependent on the performance and security of the underlying blockchain. Risks may include network congestion, high transaction fees, delayed processing times, or, in extreme cases, outages and disruptions. Additionally, vulnerabilities or failures in the consensus mechanism, attacks on the network (e.g., 51% attacks), or protocol-level bugs could impact the operation and availability of B3.</p> <p><b>Risk of Cryptographic Vulnerabilities</b></p> <p>Technological advancements, such as quantum computing, could pose potential risks to cryptocurrencies.</p> <p><b>Privacy</b></p> <p>Transactions involving B3 are recorded on a public blockchain, where transaction data is transparent and permanently accessible. While public addresses do not directly reveal personal identities, transaction histories can be analyzed and, in some cases, linked to individuals through data aggregation or external information sources. This transparency may pose privacy concerns for users seeking confidentiality in their financial activity. Transaction data on public blockchains is not inherently private and could be subject to scrutiny by third parties, including regulators, analytics firms, or malicious actors.</p>
I.6	Mitigation measures	<p><b>Emergency “Security Council” Multisig</b></p> <p>A five-member Security Council controls a 4-of-5 Gnosis-Safe. In the event of a critical exploit it can pause contracts or push hot-fix upgrades without waiting for full DAO procedures, limiting blast-radius while a permanent fix is prepared. Council seats are slated for DAO election and rotation, reducing long-term</p>

		<p>centralisation risk.</p> <p><b>Time-Locked DAO Governance</b> Non-emergency treasury transfers, parameter tweaks and contract upgrades follow a two-step safeguard: (1) on-chain or Snapshot vote with quorum/majority thresholds; (2) a 48-hour timelock before execution. The delay gives token-holders and Security Council observers a window to review and, if warranted, veto malicious or rushed proposals, mitigating governance-capture risk.</p> <p><b>Token-Vesting &amp; Treasury Transparency</b> Insider allocations (team 23,3 %, investors 20 %) are locked for 12 months, then vest linearly over 36 months; they cannot move or be staked until unlocked. Foundation (22,5 %) and ecosystem (34,2 %) wallets are publicly labelled so anyone can monitor flows on Base block-explorers. This structure tempers sudden sell-pressure, aligns long-term incentives and lets the community audit treasury use.</p> <p><b>Bug-Bounty &amp; Open-Source Codebase</b> A standing bug-bounty rewards responsible disclosures across smart-contracts and the BSMNT.FUN front-end. All deployed contracts are verified on BaseScan; open sourcing invites independent review and makes diff-based audits easier, raising the probability that latent issues are found before exploitation.</p>
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**Part A - Information about the offeror or the person seeking admission to trading**

A.1	Name	N/A
A.2	Legal form	N/A
A.3	Registered address	N/A
A.4	Head office	N/A
A.5	Registration Date	N/A

A.6	Legal entity identifier	N/A
A.7	Another identifier required pursuant to applicable national law	N/A
A.8	Contact telephone number	N/A
A.9	E-mail address	N/A
A.10	Response Time (Days)	N/A
A.11	Parent Company	N/A
A.12	Members of the Management body	N/A
A.13	Business Activity	N/A
A.14	Parent Company Business Activity	N/A
A.15	Newly Established	N/A
A.16	Financial condition for the past three years	N/A

A.17	Financial condition since registration	N/A
<b>Part B - Information about the issuer, if different from the offeror or person seeking admission to trading</b>		
B.1	Issuer different from offeror or person seeking admission to trading	true
B.2	Name	Player1 Foundation
B.3	Legal form	Not available
B.4	Registered address	Not available
B.5	Head office	Not available
B.6	Registration Date	Not available
B.7	Legal entity identifier	Not available
B.8	Another identifier required pursuant to applicable national law	Not available
B.9	Parent Company	Not available

B.10	Members of the Management body	Not available
B.11	Business Activity	Not available
B.12	Parent Company Business Activity	Not available
<b>Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114</b>		
C.1	Name	Payward Global Solutions LTD
C.2	Legal form	N/A
C.3	Registered address	N/A
C.4	Head office	N/A
C.5	Registration Date	2023-07-11
C.6	Legal entity identifier of the operator of the trading platform	9845003D98SCC2851458
C.7	Another identifier required pursuant to applicable national law	N/A
C.8	Parent Company	N/A

C.9	Reason for Crypto-Asset White Paper Preparation	Kraken seeks admission to trading of the B3 token so as to be compliant with MiCA and in keeping with its mission to make available for trading to its clients a wide range of assets.																				
C.10	Members of the Management body	<table><tr><th>Full Name</th><th>Business Address</th><th>Function</th></tr><tr><td>Shannon Kurtas</td><td>70 Sir John Rogerson's Quay, Dublin 2, Ireland</td><td>Board Member</td></tr><tr><td>Andrew Mulvenny</td><td>70 Sir John Rogerson's Quay, Dublin 2, Ireland</td><td>Board Member</td></tr><tr><td>Shane O'Brien</td><td>70 Sir John Rogerson's Quay, Dublin 2, Ireland</td><td>Board Member</td></tr><tr><td>Laura Walsh</td><td>70 Sir John Rogerson's Quay, Dublin 2, Ireland</td><td>Board Member</td></tr><tr><td>Michael Walsh</td><td>70 Sir John Rogerson's Quay, Dublin 2, Ireland</td><td>Board Member</td></tr></table>			Full Name	Business Address	Function	Shannon Kurtas	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member	Andrew Mulvenny	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member	Shane O'Brien	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member	Laura Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member	Michael Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
Full Name	Business Address	Function																				
Shannon Kurtas	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member																				
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Shane O'Brien	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member																				
Laura Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member																				
Michael Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member																				
C.11	Operator Business Activity	PGSL is the operator of a Trading Platform for Crypto Assets, in accordance with Article 3(1)(18) of Regulation (EU) 2023/1114 (MiCA).																				
C.12	Parent Company Business Activity	Payward, Inc., a Delaware, USA corporation, is the parent company of a worldwide group of subsidiaries (the following paragraphs use the term "Payward" or "Payward Group" to refer to the group) collectively doing business as "Kraken." Payward's primary business is the operation of an online virtual																				



		<p>asset platform that enables clients to buy and sell virtual assets on a spot basis, including the transfer of crypto-assets to and from external wallets.</p> <p>Payward, through its various affiliates, offers a number of other services and products, including:</p> <ul style="list-style-type: none"> <li>* A trading platform for futures contracts on virtual assets (“Kraken Derivatives”);</li> <li>* A platform for buying and selling NFTs;</li> <li>* An over-the-counter (“OTC”) desk;</li> <li>* Extensions of margin to support spot trading of virtual assets;</li> <li>* A benchmark administrator; and</li> <li>* Staking services.</li> </ul>
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
<b>Part D- Information about the crypto-asset project</b>		
D.1	Crypto-asset project name	B3 Base
D.2	Crypto-assets name	N/A

D.3	Abbreviation	N/A
D.4	Crypto-asset project description	B3 is an open-source Layer-3 gaming framework built on Coinbase's Base network. It lets studios launch their own "game-chains" that all share the B3 ERC-20 token for liquidity, identity and governance. Players stake or spend B3 to fund new titles and vote in the B3 DAO, while developers integrate via ready-made Web/Unity SDKs. The network went live on 10 Feb 2025 after a US \$21 m seed round; a 22,5 B B3 treasury is reserved to fund grants, audits and future upgrades.
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	<p>Entities:</p> <p><b>Player1 Foundation</b> Non-profit foundation that governs the B3 protocol and controls the ecosystem treasury.</p> <p><b>NPC Labs</b> Core contributor building B3's Layer-3 stack. Headquarters: New York, United States.</p> <p>Individuals:</p> <p><b>Daryl Xu</b> Co-Founder &amp; Chief Executive Officer, NPC Labs. Drives product strategy, ecosystem partnerships, and fundraising for B3.</p> <p><b>Viktoriya Hying</b> Co-Founder &amp; Chief Operating Officer, NPC Labs. Leads engineering, game-developer tooling, and overall technical delivery of the B3 network.</p>
D.6	Utility Token Classification	false
D.7	Key Features of Goods/Services for Utility Token Projects	N/A
D.8	Plans for the token	<p><b>Past milestones</b></p> <p>Jul 2024 NPC Labs secures ~US \$21 m seed round to build B3.</p> <p>Nov 2024 Public "Arcade" testnet launches; first sample game-chains and draft DAO constitution go live.</p> <p>10 Feb 2025 Token-generation event, Season-1 airdrop, and multi-exchange listings coincide with B3 mainnet launch on Base.</p> <p>Apr 2025 Web + Unity SDK released; first external studio awarded Game-Chain</p>

		<p>grant.</p> <p><b>Future milestones</b> Please refer to the project team website for any further information regarding future milestones.</p>
D.9	Resource Allocation	<p><b>Financial Resources</b> NPC Labs raised ≈ US \$21 million in July 2024 to fund engineering hires, audits and infrastructure for the B3 network.</p> <p><b>Token Allocation as Resource</b> Of the 100 billion B3 supply, 34,2 % is earmarked for community &amp; ecosystem incentives, 22,5 % for the Player1 Foundation treasury.</p>
D.10	Planned Use of Collected Funds or Crypto-Assets	<p><b>Community &amp; Ecosystem Incentives</b> Reserved for airdrops, staking rewards, developer-grant rounds and in-game tournament prizes.</p> <p><b>Player1 Foundation Treasury</b> Funds future ecosystem grants, security audits and Foundation operating costs.</p>
<b>Part E - Information about the offer to the public of crypto-assets or their admission to trading</b>		
E.1	Public Offering or Admission to trading	ATTR
E.2	Reasons for Public Offer or Admission to trading	Making secondary trading available to the consumers on the Kraken Trading platform in compliance with the MiCA regulatory framework
E.3	Fundraising Target	N/A
E.4	Minimum Subscription Goals	N/A
E.5	Maximum Subscription Goal	N/A

E.6	Oversubscription Acceptance	N/A
E.7	Oversubscription Allocation	N/A
E.8	Issue Price	N/A
E.9	Official currency or other crypto-assets determining the issue price	N/A
E.10	Subscription fee	N/A
E.11	Offer Price Determination Method	N/A
E.12	Total Number of Offered/Traded crypto-assets	100 000 000 000 maximum supply
E.13	Targeted Holders	ALL
E.14	Holder restrictions	N/A
E.15	Reimbursement Notice	N/A
E.16	Refund Mechanism	N/A

E.17	Refund Timeline	N/A
E.18	Offer Phases	N/A
E.19	Early Purchase Discount	N/A
E.20	Time-limited offer	N/A
E.21	Subscription period beginning	N/A
E.22	Subscription period end	N/A
E.23	Safeguarding Arrangements for Offered Funds/crypto-assets	N/A
E.24	Payment Methods for crypto-asset Purchase	N/A
E.25	Value Transfer Methods for Reimbursement	N/A
E.26	Right of Withdrawal	N/A

E.27	Transfer of Purchased crypto-assets	N/A
E.28	Transfer Time Schedule	N/A
E.29	Purchaser's Technical Requirements	N/A
E.30	Crypto-asset service provider (CASP) name	N/A
E.31	CASP identifier	N/A
E.32	Placement form	NTAV
E.33	Trading Platforms name	N/A
E.34	Trading Platforms Market Identifier Code (MIC)	N/A
E.35	Trading Platforms Access	N/A
E.36	Involved costs	N/A
E.37	Offer Expenses	N/A

E.38	Conflicts of Interest	All listings decisions made by Payward Global Solution Ltd are made independently by staff of the entity in line with internal policies. PGSL publishes a conflicts of interest disclosure on its website advising of potential conflicts that may arise.
E.39	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether B3 tokens qualify as right or property under the applicable law.
E.40	Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.

## Part F - Information about the crypto-assets

F.1	Crypto-Asset Type	B3 is classified as a crypto-asset other than an asset referenced token or e-money token under MiCA, (EU) 2023/1114.
F.2	Crypto-Asset Functionality	B3 is a fungible ERC-20 token on Coinbase's Base Layer-2 that powers the B3 Open Gaming ecosystem. Holders can stake B3 in the on-chain rewards pools to earn additional tokens and early allocations of new game-chain assets, or use their balance to vote in B3 DAO proposals that govern treasury spend and protocol upgrades. As more game-chains launch, B3 will serve as the common medium of exchange on the Basement (BSMNT) marketplace, letting players buy, sell and upgrade cross-game items.
F.3	Planned Application of Functionalities	All B3 Functionalities are currently live.

## A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4	Type of white paper	OTHR
F.5	The type of submission	NEWT

F.6	Crypto-Asset Characteristics	B3 is a fungible, fixed-supply (100 000 000 000) ERC-20 token on Base. It carries no equity or redemption rights, is freely transferable, supports staking and DAO voting, and serves as the common currency and governance token for the B3 Open Gaming ecosystem.
F.7	Commercial name or trading name	Player1 Foundation
F.8	Website of the issuer	<a href="https://www.b3.fun/">https://www.b3.fun/</a>
F.9	Starting date of offer to the public or admission to trading	2025-02-10
F.10	Publication date	2025-07-24
F.11	Any other services provided by the issuer	N/A
F.12	Identifier of operator of the trading platform	PGSL
F.13	Language or languages of the white paper	English
F.14	Digital Token Identifier	BPLSKNPD9
F.15	Functionally Fungible Group Digital Token Identifier	N/A



F.16	Voluntary data flag	Mandatory
F.17	Personal data flag	true
F.18	LEI eligibility	N/A
F.19	Home Member State	Ireland
F.20	Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden

#### Part G - Information on the rights and obligations attached to the crypto-assets

G.1	Purchaser Rights and Obligations	<p><b>Right of Transfer</b> B3 tokens are freely transferable on Base or supported exchanges; all rights move with the token upon transfer.</p> <p><b>Governance</b> Each B3 grants one vote in B3 DAO proposals on treasury spend, upgrades, and Security-Council elections.</p> <p><b>Staking &amp; Rewards</b> Holders may stake B3 in official pools to earn ecosystem rewards or future game-chain tokens; staking is voluntary.</p>
G.2	Exercise of Rights and obligations	<p><b>Transfer</b> Initiate an on-chain B3 transfer; pay Base gas; settlement is final once the transaction confirms.</p> <p><b>Governance vote</b> Open the B3 DAO portal or Snapshot page, sign the vote transaction/message during the proposal window; voting power is taken from the token balance at the snapshot block.</p> <p><b>Staking</b> Send B3 to the official staking contract via the “Stake” UI; tokens lock for the pool’s term, and rewards accrue automatically until the holder withdraws (subject to any pool-specific lock or cool-down).</p>

G.3	Conditions for modifications of rights and obligations	The rights and obligations attached to B3 as described in this white paper reflect information available at the time of issuance. This white paper is issued by Kraken and does not constitute a commitment or guarantee by B3 Base or any other party regarding future modifications. No promises, warranties, or assurances are made herein regarding future token functionality, and this section is provided solely for informational purposes.
G.4	Future Public Offers	The project has not announced any future public offers of B3.
G.5	Issuer Retained Crypto-Assets	The issuer retains 22 500 000 000 B3 (22,5 % of total supply), held in a DAO-controlled multisig treasury; these tokens are not time-vested but can only be moved after a community-approved proposal and 48-hour timelock.
G.6	Utility Token Classification	false
G.7	Key Features of Goods/Services of Utility Tokens	false
G.8	Utility Tokens Redemption	N/A
G.9	Non-Trading request	This white paper reflects a request to admit the token to trading.
G.10	Crypto-Assets purchase or sale modalities	N/A
G.11	Crypto-Assets Transfer Restrictions	Kraken may, in accordance with applicable laws and internal policies and terms, impose restrictions on buyers and sellers of these tokens.
G.12	Supply Adjustment Protocols	false

G.13	Supply Adjustment Mechanisms	N/A
G.14	Token Value Protection Schemes	false
G.15	Token Value Protection Schemes Description	N/A
G.16	Compensation Schemes	false
G.17	Compensation Schemes Description	N/A
G.18	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether B3 tokens qualify as right or property under the applicable law.
G.19	Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.

## Part H – information on the underlying technology

H.1	Distributed ledger technology	B3 is implemented on Base. Base is a public, EVM-compatible Layer 2 blockchain built on the Optimism stack and secured by Ethereum, using optimistic rollups for scalability.
H.2	Protocols and technical standards	<p>The B3 token is based on the Base protocol, which utilizes Distributed-Ledger Technology. This protocol provides the foundation for secure transactions and smart contracts.</p> <p>The ERC-20 standard is a technical protocol for issuing and managing tokens, ensuring that the B3 token is compatible with most wallets, exchanges, and decentralized applications (DApps).</p>

H.3	Technology Used	The B3 token uses the existing ERC-20 fungible token standard on Base.
H.4	Consensus Mechanism	Base leverages optimistic rollups to scale Ethereum. B3 transactions are executed off-chain and submitted to Ethereum in batches, with finality usually taking 20-30 minutes. Transactions on Base typically confirm in about 2 seconds.
H.5	Incentive Mechanisms and Applicable Fees	B3 relies on the existing incentive mechanisms and fee structures of the Base blockchain.
H.6	Use of Distributed Ledger Technology	false
H.7	DLT Functionality Description	N/A
H.8	Audit	true
H.9	Audit outcome	The Quantstamp audit concluded that the B3 token contract is secure and well-implemented. No critical or major vulnerabilities were found. All tested functions behaved as expected under adversarial scenarios. 2 suggestions were made, 1 of them was fixed and the other was mitigated.
<b>Part J - Information on the suitability indicators in relation to adverse impact on the climate and other environment-related adverse impacts</b>		
S.1	Name	Payward Global Solutions Limited
S.2	Relevant legal entity identifier	9845003D98SCC2851458
S.3	Name of the crypto-asset	B3
S.4	Consensus Mechanism	Base is a Layer-2 (L2) solution on Ethereum that was introduced by Coinbase and developed using Optimism's OP Stack. L2 transactions do not have their own consensus mechanism and are only validated by the execution clients. The so-called sequencer regularly bundles stacks of L2 transactions and publishes them on the L1 network, i.e. Ethereum. Ethereum's consensus mechanism (Proof-of-stake) thus indirectly secures all L2 transactions as soon as they are written to L1.

S.5	Incentive Mechanisms and Applicable Fees	<p>Base is a Layer-2 (L2) solution on Ethereum that uses optimistic rollups provided by the OP Stack on which it was developed. Transaction on base are bundled by a, so called, sequencer and the result is regularly submitted as an Layer-1 (L1) transactions. This way many L2 transactions get combined into a single L1 transaction. This lowers the average transaction cost per transaction, because many L2 transactions together fund the transaction cost for the single L1 transaction. This creates incentives to use base rather than the L1, i.e. Ethereum, itself.</p> <p>To get crypto-assets in and out of base, a special smart contract on Ethereum is used. Since there is no consensus mechanism on L2 an additional mechanism ensures that only existing funds can be withdrawn from L2. When a user wants to withdraw funds, that user needs to submit a withdrawal request on L1. If this request remains unchallenged for a period of time the funds can be withdrawn. During this time period any other user can submit a fault proof, which will start a dispute resolution process. This process is designed with economic incentives for correct behaviour.</p>
S.6	Beginning of the period to which the disclosure relates	2024-06-20
S.7	End of the period to which the disclosure relates	2025-06-20
S.8	Energy consumption	3.01001 kWh/a
S.9	Energy consumption sources and methodologies	<p>The energy consumption of this asset is aggregated across multiple components:</p> <p>To determine the energy consumption of a token, the energy consumption of the network(s) base is calculated first. For the energy consumption of the token, a fraction of the energy consumption of the network is attributed to the token, which is determined based on the activity of the crypto-asset within the network. When calculating the energy consumption, the Functionally Fungible Group Digital Token Identifier (FFG DTI) is used - if available - to determine all implementations of the asset in scope. The mappings are updated regularly, based on data of the Digital Token Identifier Foundation. The information</p>

		regarding the hardware used and the number of participants in the network is based on assumptions that are verified with best effort using empirical data. In general, participants are assumed to be largely economically rational. As a precautionary principle, we make assumptions on the conservative side when in doubt, i.e. making higher estimates for the adverse impacts.
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