

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Acurast (ACU)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading ACU. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Acurast and how does it work?

Acurast is a decentralized compute network built on a Substrate based blockchain with Polkadot interoperability that turns ordinary smartphones into permissionless “Processors” able to run verifiable off chain workloads. It coordinates hundreds of thousands of devices worldwide to execute and validate compute jobs through on-chain scheduling, confidential compute enclaves, and a suite of SDKs that let developers submit tasks and retrieve results without relying on centralized servers.

At the time of writing the token is not live. The team plans for ACU token to be used for paying network fees, securing the network by being locked and delegated to Processors to help maintain security and earn rewards, settling compute job payments, and enabling holders to vote on protocol proposals on governance framework.

Who is behind the project?

Acurast is developed by the Acurast Association, and it is co-founded by Pascal Brun and Alessandro de Carli.

Tokenomics of ACU

The total supply of ACU is 1 billion tokens, which is distributed as follows:

ACU Allocation	ACU tokens	% of Total supply
Early Backers	65 million	6.5%
Team and Advisors	240 million	24%
Community Activation	240 million	24%

Community Treasury	240 million	24%
Operational Funds	115 million	11.5%
Liquidity Provision	100 million	10%
Total	1 billion	100%

General Risks

Like all other digital assets, there are some general risks to investing in ACU. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to ACU

Competition

The Acurast network faces competition from other decentralized compute platforms such as Akash Network, Render Network, and many others. Acurast's value derives from its broader adoption in the market. If the Acurast network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of ACU.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ACU and determined that ACU is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ACU, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ACU;
- The supply, demand, maturity, utility and liquidity of ACU;
- Material technical risks associated with ACU, including any code defects, security breaches and other threats concerning ACU and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ACU, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ACU, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ACU about whether ACU, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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