

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Bless (BLESS)

Last updated on August 30, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading BLESS. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Bless and how does it work?

Bless Network is a decentralised “shared computer” that pools spare CPU and GPU power from everyday devices into an edge-compute grid. The litepaper says the system relies on a network-neutral application (nnApp) framework with a nested node infrastructure, letting developers run workloads closer to end-users while avoiding traditional cloud providers.

At the time of writing, the token is not live. The team plans for BLESS to be staked to secure the network and earn rewards, paid out to users who provide CPU/GPU resources, used to pay for compute services (with discounts for stakers), bought back and burned with a portion of network revenue to reduce supply, and used for governance voting and directing reward pools.

Who is behind the project?

Bless Network is co-founded and led by Butian Li, Derek Anderson, Liam Zhang, and Michael Chen.

Tokenomics of Bless

The total supply of BLESS is 10 billion tokens.

General Risks

Like all other digital assets, there are some general risks to investing in BLESS. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to Bless

Competition

The Bless Network faces competition from other shared-compute networks such as Golem, Render, and others. BLESS's value derives from its broader adoption in the market. If the Bless Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of BLESS.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on BLESS and determined that BLESS is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of BLESS, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created BLESS;
- The supply, demand, maturity, utility and liquidity of BLESS;
- Material technical risks associated with BLESS, including any code defects, security breaches and other threats concerning BLESS and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with BLESS, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of BLESS, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to BLESS about whether BLESS, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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