PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Camp Network (CAMP)

Last updated on September 5, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading CAMP. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Camp Network and how does it work?

Camp Network is a purpose-built Layer-1 that anchors intellectual property on-chain so it can be tracked, licensed and remixed by humans or Artificial Intelligence (AI) agents. Creators can register music, images, video or code through Camp's "Proof of Provenance" protocol, which stamps each work with a verifiable on-chain record and wires any future royalties to the right wallets automatically. The base chain supports gas-free IP registration and lets high-throughput apps spin up their own isolated "SideCAMP" roll-ups, aiming to keep the main layer uncluttered while still sharing security.

The CAMP token launched alongside Camp Network's Layer 1 mainnet on August 27, 2025. It is used for paying gas fees on Camp's Layer 1, staking to secure the chain through delegated proof of stake, enabling on chain IP licensing through Origin, providing AI agent credits via mAItrix, supporting programmable royalties for creators, participating in governance for protocol decisions, and covering fees for deploying SideCAMP app specific rollups. As of mid 2026, the circulating supply is approximately 2.9 billion CAMP according to CoinMarketCap, against a maximum supply of 10 billion.

Who is behind the project?

Camp Network was co-founded by Nirav Murthy and James Chi, who serve as Co-CEOs.

Tokenomics of Camp Network

CAMP has a maximum supply of 10 billion tokens. As of mid 2026, the circulating supply is approximately 2.9 billion CAMP according to CoinMarketCap.

General Risks

Like all other digital assets, there are some general risks to investing in *CAMP*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Camp Network

Competition
Camp Network faces competition from other IP focused networks such as Story. CAMP's value derives from the project's broader adoption in the market. If Camp Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of CAMP.

Due Diligence
Prior to listing on the Kraken platform, Kraken performed due diligence on CAMP and determined that CAMP is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of CAMP, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CAMP;
- The supply, demand, maturity, utility and liquidity of CAMP;
- Material technical risks associated with CAMP, including any code defects, security breaches and other threats concerning CAMP and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CAMP, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CAMP, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CAMP about whether CAMP, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. **Take 2 mins to learn more.**

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