PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Mira Network (MIRA)

Last updated on September 3, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading MIRA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Mira Network and how does it work?

Mira Network is a decentralized protocol that aims to verify and validate AI-generated outputs in a trustless, on-chain manner. Instead of relying on single-model or centralized systems, Mira distributes verification across multiple node operators (verifiers), who evaluate AI outputs in economically-incentivized consensus rounds. The protocol leverages a mix of Proof-of-Stake and Proof-of-Work—referred to as “proof-of-verification”—to ensure that participating verifier nodes act honestly and deliver consistent assessments.

The MIRA token is an ERC20 token on Base. It launched in a token generation event in September 2025 and functions as the economic incentive for network verifiers, aligning honest behavior through staking and rewards. **Who is behind the project?**

Mira Network was co-founded by Karan Sirdesai and Sid Doddipalli, while Ninad Naik is listed as Head of Research and Product. The network is supported by Aroha Labs, which manages its development and operations.

Tokenomics of Mira Network

The total supply of MIRA is 1 billion tokens, a fixed amount that does not increase. As of mid 2026, the circulating supply is approximately 334.4 million MIRA according to CoinMarketCap.

General Risks

Like all other digital assets, there are some general risks to investing in *MIRA*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to Mira Network

Competition
The Mira Network protocol faces competition from other on-chain verification or oracle services, such as Chainlink, UMA, and others. Mira's value depends on widespread adoption—failure to compete with similar offers from other networks may reduce the value of MIRA.

Due Diligence
Prior to listing on the Kraken platform, Kraken performed due diligence on MIRA and determined that MIRA is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of MIRA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created MIRA;
- The supply, demand, maturity, utility and liquidity of MIRA;
- Material technical risks associated with MIRA, including any code defects, security breaches and other threats concerning MIRA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with MIRA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of MIRA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to MIRA about whether MIRA, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. Take 2 mins to learn more.