

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Toshi (TOSHI)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading TOSHI. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is TOSHI and how does it work?

Named after Satoshi Nakamoto, Toshi is a community-driven token with no inherent utility, relying on market demand, social engagement, and community participation.

Who is behind TOSHI?

TOSHI is a community-owned and managed memecoin deployed on the Base blockchain. The founders are not publicly disclosed.

Tokenomics of TOSHI

The Toshi token has a total supply of 420,689,999,999 tokens.

General Risks

Like all other digital assets, there are some general risks to investing in TOSHI. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to TOSHI

Competition

TOSHI faces competition from other meme tokens such as Goatseus Maximus (GOAT), Turbo (TURBO), and Fartcoin (FARTCOIN). TOSHI's value derives from its community adoption and online presence. If TOSHI fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of TOSHI.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on TOSHI and determined that TOSHI is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of TOSHI, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created TOSHI;
- The supply, demand, maturity, utility and liquidity of TOSHI;
- Material technical risks associated with TOSHI, including any code defects, security breaches and other threats concerning TOSHI and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with TOSHI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of TOSHI, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to TOSHI about whether TOSHI, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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