

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
NODE (NODE)

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**Disclaimer**

*Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading NODE. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

**What is NODE and how does it work?**

Node is a decentralised infrastructure platform that offers AI-powered orchestration for general-purpose compute resources. It enables users to deploy and manage blockchain nodes and other compute workloads through a no-code interface. The platform integrates with over 50 blockchain networks and supports various applications, including staking, security scanning, and cloud compute services.

Node operates as a Decentralized Physical Infrastructure Network (DePIN), leveraging the \$NODE token to coordinate economic activities within its ecosystem. The token facilitates access to services, incentivizes participants, and governs protocol operations. NodeOps employs a dynamic mint-and-burn model, where \$NODE tokens are minted based on actual protocol revenue and burned through user payments, aligning token supply with network usage.

**Who is behind the project?**

NODE was co-founded in June 2023 by Naman Kabra (CEO) and Pratik Balar (Infrastructure Lead).

**Tokenomics of NODE**

NODE has a total supply of 678,833,730 tokens. The distribution is as follows.

Category	Amount
IDO	2%

Airdrop	15.5%
Community & Ecosystem Growth	30%
Early Backers	22.5%
NodeOps Protocol incentives	15%
Initial Contributors	15%
<b>Total</b>	<b>100%</b>

## General Risks

Like all other digital assets, there are some general risks to investing in NODE. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

## Risks specific to NODE

### *Competition*

The Node network faces competition from other infrastructure providers such as Blockdaemon, QuickNode, and many others. NODE's value derives from its broader adoption in the market. If the Node network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of NODE.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on NODE and determined it was permitted to make NODE available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of NODE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created NODE;
- The supply, demand, maturity, utility and liquidity of NODE;
- Material technical risks associated with NODE, including any code defects, security breaches and other threats concerning NODE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with NODE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of NODE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities

Commissions, or the regulator with the most significant connection to NODE about whether NODE, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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