

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Planck (PLANCK)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading PLANCK. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is PLANCK and how does it work?

Planck is a modular blockchain infrastructure designed to connect and coordinate artificial-intelligence (AI) and computing networks. It operates as a Layer-0 protocol that links multiple chains through its core modules, Planck₀ and Planck₁. Planck₀ provides shared security, cross-chain communication and consensus coordination, while Planck₁ is a compute-focused Layer-1 that manages GPU workloads and resource scheduling. The system enables developers and enterprises to contribute GPU power to a decentralized compute marketplace, where compute providers are matched with users who need AI processing or model training. Planck also includes an interoperability layer called the Planck Tunnel, which connects external blockchains and DePIN networks to its ecosystem.

At the time of writing, the token is not live. The team plans for the PLANCK token to be used for network staking and validator incentives, delegation through co-staking with GPU operators, and liquid staking that issues LPLANCK. It will also be used to support governance participation, payments for GPU compute services, and access to discounted network resources and launchpad opportunities.

Who is behind the project?

The token is developed by Planck Network Ltd where Diam Hamstra acts as CEO and where Rohan Talwadiya acts as CTO.

Tokenomics of PLANCK

The token has a total supply of five hundred million PLANCK and the initial distribution is as follows:

Category	Allocation
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Liquidity	13%
Community	4.50%
Pre-Seed	0.50%
Seed	3.75%
Series A	3.64%
KOL	0.38%
Public salve	0.30%
R&D and Ecosystem	20%
Emissions	30%
Partnerships	1%
Core Team	18.93%
Pre-TGE Staking	4%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in PLANCK. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to PLANCK

Competition

The PLANCK platform faces competition from other decentralized GPU compute platforms such as RNDR (Render Network), and many others. PLANCK's value derives from its broader adoption in the market. If the PLANCK platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of PLANCK.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PLANCK and determined it was permitted to make PLANCK available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PLANCK, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PLANCK;
- The supply, demand, maturity, utility and liquidity of PLANCK;
- Material technical risks associated with PLANCK, including any code defects, security breaches and other threats concerning PLANCK and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PLANCK, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PLANCK, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PLANCK about whether PLANCK, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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