

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Loaded Lions (LION)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading LION. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is LION and how does it work?

Loaded Lions is an NFT project associated with Crypto.com that began as a 10,000-item profile picture collection and has since expanded into a wider ecosystem. The project includes related sets such as Cyber Cubs and Dark Lions, and a web-based simulation game called Loaded Lions: Mane City. The ecosystem also features land collections (The First Frontier, Fractured Fate) and integrations that extend the project beyond its original PFP collection.

The native utility token of the project, LION, launched on Cronos and has since been deployed on Solana and Arbitrum. Live utilities include staking through official Vaults, payments integration with Solana Pay, and exclusive access to NFT drops and merchandise discounts. Planned utilities include governance participation via a DAO, use as in-game currency in Mane City, additional Tier 1 exchange listings, a Loaded Lions Debit Card, AI-powered agents for Lions and Dark Lions, expanded in-game content such as quests and expeditions, and major brand collaborations for physical merchandise and Crypto.com Pay, trading access on major exchanges.

Who is behind the project?

Loaded Lions is a Cronos ecosystem NFT project developed with Crypto.com and Cronos Labs as advisors.

Tokenomics of LION

The total supply of LION is 100 billion tokens, which is distributed as follows:

Category	Percentage

Community & Strategic Partnerships	50%
Operations & Marketing	10%
Ecosystem Reserve	15%
Liquidity	25%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in LION. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to LION

Competition

The Loaded Lions ecosystem faces competition from other NFT and gaming/metaverse ecosystem tokens such as ApeCoin (APE), Axie Infinity (AXS), The Sandbox (SAND), and Decentraland (MANA), among others. LION's value derives from its broader adoption in the market. If the Loaded Lions ecosystem fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of LION.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on LION and determined it was permitted to make LION available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of LION, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created LION;
- The supply, demand, maturity, utility and liquidity of LION;
- Material technical risks associated with LION, including any code defects, security breaches and other threats concerning LION and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with LION, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of LION, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to LION about whether LION, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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