

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
ETHGas (GWEI)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading GWEI. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is GWEI and how does it work?

ETHGas an Ethereum infrastructure platform that aims to make transactions faster and more predictable therefore allowing Ethereum to advance to a realtime network and eliminate gas fees and in turn unlock institutional adoption and onboard the next billion onchain users.

At the time of writing, the GWEI token is not live. The team plans for the GWEI to be used as the governance token for the ETHGas Foundation. Holding and staking/locking GWEI can provide voting power (via a locked form often referred to as veGWEI) so participants can propose and vote on changes such as protocol settings, incentives, upgrades, and treasury decisions. veGWEI will also allow holders to earn yield on their locked tokens.

Who is behind GWEI

GWEI was founded and is led by Kevin Lepsoe (Founder).

Tokenomics of GWEI

GWEI has a maximum supply of 10 billion tokens, they are allocated as follows:

Category	Amount
Ecosystem Treasury	35.5%
Airdrops	10%
Foundation	3.3%

Team	22.2%
Investors	27%
Advisors	2%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in GWEI. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to GWEI

Competition

The ETHGas protocol faces competition from other gas abstraction protocols such as Gelato, Biconomy, and many others. GWEI's value derives from its broader adoption in the market. If the ETHGas protocol fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of GWEI.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GWEI and determined that GWEI is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of GWEI, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GWEI;
- The supply, demand, maturity, utility and liquidity of GWEI;
- Material technical risks associated with GWEI, including any code defects, security breaches and other threats concerning GWEI and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GWEI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GWEI, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GWEI about whether GWEI, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment

and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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