

PAYWARD LTD  
CRYPTO ASSET RISK DISCLOSURE  
Chill House (CHILLHOUSE)

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#### Disclaimer

*Please note that this risk disclosure is not exhaustive of all risks associated with trading CHILLHOUSE. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### What is Chill House and how does it work?

Chillhouse is a memecoin on the Solana chain. The project was reportedly created to satirize established memecoins Housecoin and Chillguy. The Chillhouse token's sole utility is to foster community engagement and provide social commentary in the form of a memecoin.

#### Who is behind Chill House?

The project team behind Chillhouse has not been publicly disclosed.

#### Tokenomics of CHILLHOUSE

The maximum supply of CHILLHOUSE is 1 billion tokens. The TGE was a fair launch with 100% of the supply available upon launch, with no initial private sales or pre-mined tokens as this was launched on Pump.fun.

#### General Risks

Like all other digital assets, there are some general risks to investing in CHILLHOUSE. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

#### Risks specific to CHILLHOUSE

##### *Competition*

CHILLHOUSE faces competition from other memecoin projects such as Dogecoin, Shiba Inu, and many others. CHILLHOUSE's value derives from the project's broader adoption in the market. If CHILLHOUSE

fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of CHILLHOUSE.

### **Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on CHILLHOUSE and determined that CHILLHOUSE is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of CHILLHOUSE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CHILLHOUSE;
- The supply, demand, maturity, utility and liquidity of CHILLHOUSE;
- Material technical risks associated with CHILLHOUSE, including any code defects, security breaches and other threats concerning CHILLHOUSE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CHILLHOUSE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CHILLHOUSE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CHILLHOUSE about whether CHILLHOUSE, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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