

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
GENIUS (GENIUS)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading GENIUS. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is GENIUS and how does it work?

Genius is a cross chain on-chain trading terminal designed for professional and high frequency traders. It aggregates spot and perpetual decentralised exchange markets across multiple blockchains into a single interface, enabling gasless, non-custodial trading without manual wallet approvals or network switching. The terminal supports spot trading, perpetual markets, pre-launch token access, and portfolio yield, all operated from a unified balance.

GENIUS is the native utility token of the Genius terminal and has not yet launched at the time of writing. It is planned to be used for trading fee rebates via staking, revenue-linked staking rewards, prop AMM fee rebates and preferential routing, and advanced execution tooling access.

Who is behind the project?

Genius is developed by Shuttle Labs, Inc., where Armaan Kalsi serves as CEO, Brihu Sundararaman serves as CTO, and Ryan Myher serves as COO.

Tokenomics of GENIUS

The total supply of GENIUS is 1 billion tokens which is distributed as follows:

GENIUS Allocation	% of Total supply
Foundation	42.79%
Investors	32.21%
Employees (Team + Advisors)	20%
Liquidity / Market Making	2%

Partnership Incentives	3%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in GENIUS. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to GENIUS

Competition

The Genius terminal faces competition from other decentralised trading terminals and aggregators such as Jupiter, DeBridge, and others. Genius's value derives from its broader adoption in the market. If Genius terminal fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of GENIUS.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GENIUS and determined that GENIUS is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of GENIUS, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GENIUS;
- The supply, demand, maturity, utility and liquidity of GENIUS;
- Material technical risks associated with GENIUS, including any code defects, security breaches and other threats concerning GENIUS and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GENIUS, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GENIUS, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GENIUS about whether GENIUS, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.