

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Propy (PRO)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading PRO. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Propy

Propy is a blockchain-based real estate transaction platform designed to facilitate electronic transfers and recording of real estate transactions. It allows buyers, sellers, deal partners, and agents to close real estate transactions online by leveraging blockchain technology to facilitate electronic transfers and recording of property deeds. The platform generates a property's purchase and sale agreement automatically and verifies ownership through a third party. Once all parties have signed, the purchase agreement is encrypted and recorded on the blockchain. The platform operates on the Ethereum blockchain, leveraging its smart contract capabilities to execute transactions.

Propy's native token, PRO, facilitates secure, trustless property transactions, supports tokenized ownership of real estate, and enables decentralized finance (DeFi) lending activities. It is utilized for completing real estate deals, managing escrow and title settlements, and creating or upgrading NFTs that represent property rights recorded on-chain. By integrating blockchain technology, Propy aims to enhance transparency, security, and efficiency in real estate dealings.

Who is behind the project?

The team behind Propy consists of the following individuals:

- Natalia Karayaneva: Founder and Chief Executive Officer
- Denitza Tyufekchieva: Co-founder and Vice President of Business Development
- Maria Angelova: Chief Financial Officer

Tokenomics of PRO

Propy (PRO) has a max total supply of 100 million tokens. The initial distribution is as follows:

Category	Percentage
Token Sale	35%
Network Growth	35%
Donation	15%
Company Tokens	15%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in PRO. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to PRO

Competition

PRO faces competition from other blockchain-based real estate transaction platforms such as Realt, Lofty.ai, and many others. PRO's value derives from the protocol's broader adoption in the market. If PRO fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of PRO.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PRO and determined it was permitted to make PRO available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of PRO, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PRO;
- The supply, demand, maturity, utility and liquidity of PRO;

- Material technical risks associated with PRO, including any code defects, security breaches and other threats concerning PRO and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PRO, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PRO, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PRO about whether PRO, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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